

October 2024

Your Money

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800.527.3328
562.598.9007
714.893.5111

lbsfcu.org



LIMITED TIME: Get 0.25% Off Our Auto Loan Rates*



Drive Away with Big Savings

Take an extra 0.25% off our auto loan rates* for a limited time when you purchase a vehicle with Autoland and finance with LBS Financial Credit Union.

Since 1971, Autoland has been working with credit union members to negotiate pricing and deliver new and pre-owned vehicles. Members can start their vehicle search online, by phone, or in person. A personal consultant will do all the work – including securing available incentives/rebates and providing a haggle-free competitive price.

Learn more at lbsfcu.org/promotions.

*Rate discount only available for vehicles purchased through Autoland and financed with LBS Financial Credit Union between 9/1/2024 and 10/31/2024. Not valid on previous purchases.



President's Message



As the cooler fall air arrives and back-to-school season commences, we know the upcoming holidays can bring financial pressures with added expenses. Please remember, your Credit Union is here to support you through this busy period. Whether you need assistance with debt management, saving for future goals, or leveraging your home's equity for improvements, we're committed to working with you to create a plan that fits your needs.

This year has been one of significant progress for your Credit Union, and we're excited to share some key updates with you. In this issue, you'll find details about our latest initiatives, including upcoming enhancements to our Online and Mobile Banking platforms. We're dedicated to modernizing these services to provide you with a more seamless and efficient banking experience.

Additionally, we are pleased to announce the launch of our new auto buying service through Autoland. This service, renowned for its convenience and efficiency, is designed to save you time, reduce hassle, and help you secure the best deals on your next vehicle.

I also want to address the recent closure of our Newport-Mesa branch, which permanently closed its doors on August 23rd. The building owner sold the property to new developers, who are redeveloping the land for residential purposes. While we will not be opening a new branch in the immediate vicinity, please know that we are continually evaluating our branch locations to ensure we best serve our Members.

We deeply value your Membership and are grateful for the trust and support you've extended to us. Thank you for being a part of our Credit Union family.

Together ahead,

Sean Hardeman
President & CEO

Build Smart Financial Habits Early and Win 4 Tickets to Universal Studios

Open a new Youth Account between October 1, 2024 – November 30, 2024 for a chance to win 4 tickets to Universal Studios Hollywood!* Visit lbsfcu.org/promotions to learn more!



*SWEEPSTAKES RULES: No purchase necessary. New Members opening a Youth Account between October 1 and November 30, 2024 will be automatically entered into the sweepstakes. The joint parent/guardian on the account can be an existing Member. To enter by mail, submit a 3x5 card to LBS Financial Credit Union, Attn: Marketing Dept., P.O. Box 4860, Long Beach, CA 90804, postmarked by November 30, 2024. Void where prohibited. Must be a new Member to the Credit Union. Credit Union employees, volunteers, or their immediate family members are not eligible for sweepstakes. Winners randomly chosen a week after the entry period. Odds of winning depend on the total number of eligible entries. One (1) winner, will be randomly selected to receive four (4) tickets to Universal Studios Hollywood. Tickets will not be exchanged or replaced for different dates once selected. View complete rules at lbsfcu.org/sweepstakes-rules. This promotion is in no way sponsored, endorsed or administrated by, or associated with, Universal Studios.

Notice of Available Offices and Procedures for Nominations

The Board of Directors announces to all Credit Union Members that elections for the following positions will be held at the LBS Financial Credit Union Annual Meeting on March 19, 2025.

Board of Directors:

Two positions
Three-year term

Supervisory Committee:

One position
One three-year term

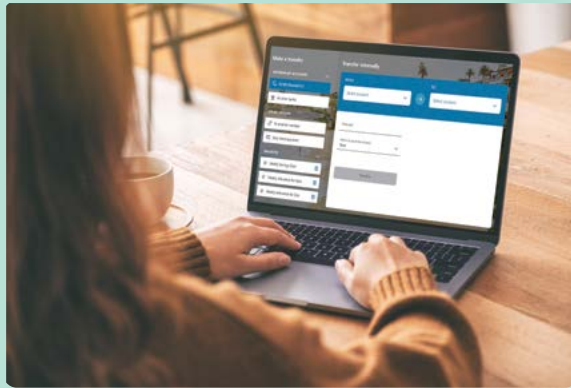
The Nominating Committee will submit its list of nominees to the Board of Directors and the Membership.

Nominations for office may also be made by petition, signed by no less than 100 Members. The petition form must accompany a biographical summary of 125 words or less. The Secretary of the Board must receive all petitions by midnight January 3, 2025. Members may obtain a form and further information by contacting Lilliana Valladolid, Executive Assistant, at 562.598.9007, ext. 5102.

LBS Financial Credit Union Nominating Committee

New Features Coming to Online and Mobile Banking

We're excited to announce several enhancements coming soon to our Online and Mobile Banking experience:



- 1. Spanish Language Support** – to make it easier for our Spanish-speaking Members to navigate and manage their accounts.
- 2. Dark Mode** – for those that prefer a low-light interface and to reduce eye strain.
- 3. Enhanced Alerts** – have more control over your finances with new alerts, such as setting up notifications for when your share certificate matures.
- 4. Favorites Transfer Feature** – transferring funds between your accounts or to others will soon be easier and more convenient than ever.

Online and Mobile Banking will have a new look and feel in addition to the above features. The Credit Union is committed to improving your experience and we look forward to introducing these features later this year!

Join Us to Celebrate International Credit Union Day

Join us and other credit unions around the globe on Thursday, October 17th, for International Credit Union Day (ICU Day). This day celebrates the spirit of the global credit union movement, promoting its achievements and history while recognizing the great work credit unions are doing all over the world.

We will commemorate this special day by celebrating our Members. Visit any of our seven branch locations to enjoy a light snack and special giveaway.* We look forward to seeing you!

Member Appreciation Day

Where: Any LBS Financial branch location

When: October 17, 2024
9:30 am to 5:00 pm

*While supplies last.



In the Community



On July 27th, we held our second annual Shred Event at our Long Beach Marina branch, to help Members and the community safely and securely dispose of their personal documents for free.



This past summer our team from the Lakewood branch supported the City of Lakewood's Concerts in the Park.



Our team had a great time welcoming students to the fall semester during Beach Shops' annual Beach Bash at CSULB.



On August 24th our LBS CARES team helped clean up El Dorado Park in Long Beach by removing debris.

Join us for a FREE Medicare Webinar!

Our LBS Financial Investment Advisors and guest speaker, Val Sender, Director, ChFC®, CLU®, RICP® of Delaware Life Marketing will be going over Medicare eligibility, the different parts of Medicare, and a brief on costs.



Date and Time:

Thursday, November 14th • 6:00 pm to 7:00 pm
Visit lbsfcu.org/webinar or call extension 4307 to register today!



Michael Tan, CFP®
2024
Press-Telegram/
Gazette's
Best Financial
Wealth Advisor/
Planner*



Thomas Bette
2024
Press-Telegram/
Gazette's
Favorite Financial
Wealth Advisor/
Planner*

*Press-Telegram/Grunion Gazette's winners were based on total votes.
Additional Disclosures: Val Sender from Delaware Life Marketing, LLC is not affiliated with or endorsed by LPL Financial and LBS Financial Investment Services. **Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html>.



Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	9:00-2:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** Beach Shops 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed

**Walk-up windows open Monday - Friday at 8:30 am.

** Visit Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804



FEDERALLY INSURED BY NCUA



Member Discounts

LBS Financial Members can purchase discounted tickets to Knott's Scary Farm and Universal Studios Halloween Horror Nights! Visit Online or Mobile Banking today and tap on Member Discounts to get your tickets!



Rates

As of September 20, 2024. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	1.29%	1.30%
\$50,000 to \$99,999	0.90%	0.90%
\$25,000 to \$49,999	0.80%	0.80%
\$2,500 to \$24,999	0.70%	0.70%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*	9.79%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	5.84%	6.09%
BOATS		
90% Financed up to 72 months	11.05%***	11.55%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	7.45%***	7.75%
MOTORCYCLES		
100% Financing up to 60 months	7.64%***	8.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (\$90,000 min.)
6 month	3.70%	3.75%	3.80%	3.85%
12 month	3.90%	3.95%	4.00%	4.05%
24 month	4.00%	4.05%	4.10%	4.15%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.79% APR is for 12 months at \$872 per \$1,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan for \$20,000 at 6.14% APR for 66 months will have a monthly payment of \$37.89 per \$1,000 borrowed. ***Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

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