

April 2024

Your Money



Students: Participate in our Financial Literacy Bee for a chance to win \$500

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lbsfcu.org



April is National Credit Union Youth Month. This is a great time to encourage your kids to develop healthy saving habits that will help them throughout their financial journey.

This month LBS Financial is teaming up with EVERFI to offer a Financial Literacy Bee. Students that are in grades 8-12, and are Members of LBS Financial, or attending a school within the districts of LBUSD, ABCUSD, or BUSD, will have the opportunity to complete an interactive, online 30-minute course to help them better understand how to save, set financial goals, budget, and invest in their future. After completing the course, students can submit a short essay between April 5 – 19, 2024. LBS Financial and EVERFI will select a winning local student or Member to receive a \$500 Visa gift card.

The Financial Literacy Bee provides an opportunity for students to have some fun while learning critical financial concepts, all from the comfort of home. Learn more at lbsfcu.org/financial-bee.

Together ahead

LBS Financial
CREDIT UNION

President's Message



Financial education is always top of mind for credit unions during the month of April. National Credit Union Youth Month is in April, a time set aside to teach strong financial habits to kids. It is also National Financial Literacy Month. Financial literacy and financial well-being are such an important focus as they impact our lives in so many ways.

While we all build different levels of wealth in our lives, financial well-being is about managing your finances in a way to be able to fund emergency expenses and have more than enough to cover your basic needs. It's also about reducing the stress related to your finances. Unfortunately, understanding money management and what affects your credit score, are still not taught to students in California. We have adults who never learned how to manage money. Many financial institutions, like your Credit Union, have extended resources in this area to try and help our Members and the community increase their financial knowledge. However, even collectively we do not have the resources to solve this issue.

You may be aware that the Californians for Financial Education recently garnered the 900,000 signatures needed to qualify an initiative for the November 2024 Statewide Ballot - requiring a personal financial education course for high school students. There have been many bills presented in California over the years to provide financial education but none have passed for various reasons. By making this a ballot initiative, all of us have an opportunity to cast a vote and possibly make a difference for our students in the future. Please consider it when it's time to vote this fall.

Thanks for your support of the Credit Union for joining us in our focus on financial well-being!

Together ahead,

Sean Hardeman
President & CEO

Financial Literacy Month

April is a time to dedicate ourselves to learning more about personal finance and our financial well-being. LBS Financial is committed to providing our Members with the tools needed to take control of their financial health.

1. Online Financial Education Center

From building your emergency savings fund to learning how to prepare for retirement, our financial education center features a variety of courses designed to educate our Members at every stage of their financial journey. Visit the financial education resource center at lbsfcu.org/educate.

2. Credit Score

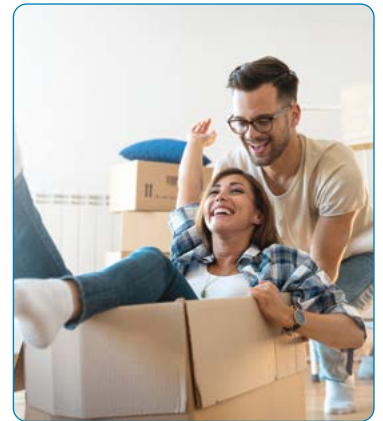
Knowing your credit score is essential to making informed choices about your money. Members can get instant access to their credit score, credit report, personalized money-saving offers, and more! Enroll today via Online or Mobile Banking.

3. Connect with us on Social Media

Follow us on Instagram, Facebook, or LinkedIn, for financial tips, community events, promotions, and contests. Engage with our posts, ask questions, and share your own experiences about LBS Financial.

Home Loan & Equity Educational Opportunities

You're invited! Our home loan experts are presenting two webinars this year and one in-person seminar to help guide Members through the home loan process and how to become an informed and effective buyer in a tough market. Also learn about using your home's equity to improve your current home or access needed cash. All attendees also receive a \$450 credit towards your appraisal to be used on a purchase or refinanced home loan through LBS Financial, upon close of escrow!*



ZOOM WEBINAR

Wednesday, April 24th
6:00 p.m. to 7:00 p.m.

ZOOM WEBINAR

Saturday, May 18th
10:30 a.m. to 11:30 a.m.

IN-PERSON SEMINAR

Saturday, June 22nd
10:30 a.m. to 11:30 a.m.
Long Beach Marina Branch
6457 E. Pacific Coast Highway, Long Beach, CA 90803

Visit our website at lbsfcu.org/HBS2024 or call extension 5283 to RSVP today!

*Appraisal credit may not be used to refinance an existing LBS Financial home loan and cannot be combined with any other incentives or promotions on an LBS Financial home loan. Appraisal credit is good through October 31, 2024. Must be present and complete one-hour webinar/seminar to receive appraisal credit.

ONLINE & MOBILE BANKING TIPS: How to Transfer Funds between Accounts

Easily send money from your LBS Financial account to another Member or one of your accounts outside of the Credit Union.

1. Log in to Online or Mobile Banking.
2. Select 'Transfers and Payments' in Online Banking, or select 'Transfer' in Mobile Banking.
3. Select the account where the money is coming from, then select the account where the money is going.
 - a. If transferring to another LBS Financial Member, select 'Another Member,' then click on a saved recipient or add a new recipient by selecting 'Specify Member account details.'
 - b. If transferring to your account at another financial institution, select 'external account,' then select a linked account or select 'link a new account' within Online Banking. Please note: external accounts can only be set up in Online Banking, and can take one to two business days to confirm setup. Once an external account is linked, transfers can be completed in Online or Mobile Banking.
4. Enter the amount to transfer, choose whether to send now or schedule the transfer and hit 'Submit.'

In the Community – Lakewood Run



LBS Financial employees were proud to support the annual Lakewood Run on Saturday, March 2nd, handing out water and medals, and cheering on participants as they crossed the finish line. Congratulations to all of the runners and walkers who participated in the 5K and 10K run!

Meet Our Residential Lending Loan Counselors!

Contact one of our experienced Residential Lending Loan Counselors and get one-on-one time to ask any questions you may have about the home buying, home equity, or refinancing process. Whether you are in the market for a home or want to fix up your existing home, we can help make your goal a reality. This service is free for Members.



Josie Truong

NMLS# 457509

Office: 800.572.3328 ext. 5277

Cell: 714.270.2490

Email: jtruong@lbsfcu.org

Contact Josie to meet with her for any of the Mortgage Friday dates:

| | |
|----------|--------------------------------|
| April 19 | 6417 E. Spring St, Long Beach |
| April 26 | 4916 Bellflower Blvd, Lakewood |
| May 3 | 11239 183rd St, Cerritos |
| May 17 | 1401 Quail St, Newport Beach |
| May 31 | 6417 E. Spring St, Long Beach |



Sharon Small-Kebede

NMLS# 723568

Office: 800.572.3328 ext. 5272

Cell: 714.260.1512

Email: skebede@lbsfcu.org

Contact Sharon to meet with her for any of the Mortgage Friday dates:

| | |
|----------|--|
| April 19 | 4436 Atlantic Ave, Long Beach |
| April 26 | 6457 E. Pacific Coast Hwy, Long Beach |
| May 17 | 4341 E. 10th St, Long Beach |
| May 31 | 4436 Atlantic Ave, Long Beach |

Beware: Social Media Scam



As social media continues to become more of an integral part of our lives, it's important to be mindful of what information we share online and with whom. One of the most common social media scams that we've noticed a rise in are impersonation scams.

Impersonation scams are when fraudsters create fake accounts to pretend to be an individual or business, and trick others into handing over personal information. They typically pretend to be an old friend, a celebrity, or even your financial institution.

Be cautious of unsolicited messages or comments asking for personal information or payment. Also check the profile for a low follower count and limited engagement on their posts. Your Credit Union will NEVER ask you for personal information or payment over social media. Never click on suspicious links and make sure to block those fake accounts.

Office Hours & Locations

| Call Center Hours | MON | TUES | WED | THURS | FRI | SAT | SUN |
|--|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| Branches | 8:30-6:00 | 8:30-6:00 | 8:30-6:00 | 8:30-6:00 | 8:30-6:00 | 9:00-2:00 | Closed |
| Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| Cerritos 11239 183rd St Cerritos, CA 90703 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| East Long Beach* 4341 East 10th St Long Beach, CA 90804 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| CSULB Campus** Beach Shops 6049 East 7th Street, Long Beach, CA 90840 | 9:00-5:00 | 9:00-5:00 | 9:00-5:00 | 9:00-5:00 | 9:00-4:00 | Closed | Closed |
| Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| Los Altos 6417 East Spring St Long Beach, CA 90808 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:30-6:00 | 9:00-2:00 | Closed |
| Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660 | 9:00-5:00 | 9:00-5:00 | 9:00-5:00 | 9:00-5:00 | 9:00-5:00 | Closed | Closed |

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

Join Family and Friends for a Fun Night of Angels Baseball!

LBS Financial Members can enjoy discounted tickets this season!

Choose from several great seating options including lower level and club level seating. Tickets are discounted up to 50% off* for our Members, and start at just \$16 + fees!

Visit lbsfcu.org/member-discounts or tap on the Member Discounts link in Online or Mobile Banking, then click on the Angels link to purchase your discounted tickets today!



*Tickets only available while supplies last. Online fees will be added to final prices. Children 3 years and older require a ticket. Pricing subject to change and discount percentages vary.

Rates

As of March 29, 2024. All rates are subject to change without notice.

| SAVINGS | Dividend Rate | APY |
|-----------------------|---------------|-------|
| SHARE SAVINGS | | |
| Average Daily Balance | 0.10% | 0.10% |
| MONEY MARKET | | |
| \$100,000 and above | 1.29% | 1.30% |
| \$50,000 to \$99,999 | 0.90% | 0.90% |
| \$25,000 to \$49,999 | 0.80% | 0.80% |
| \$2,500 to \$24,999 | 0.70% | 0.70% |
| Below \$2,500 | 0.10% | 0.10% |

LOANS Rates Quoted as low as APR

| | APR | APR |
|---|-----------|--------|
| SIGNATURE LOAN Unsecured* | 9.79% | |
| AUTO, TRUCK, SUV (Up to 36 months)** | New | Used |
| 100% Financing | 5.69% | 6.09% |
| BOATS | | |
| 90% Financed up to 72 months | 11.05%*** | 11.55% |
| RECREATIONAL VEHICLES (RV) | | |
| 90% financed up to 72 months | 7.45%*** | 7.75% |
| MOTORCYCLES | | |
| 100% Financing up to 60 months | 7.64%*** | 8.04% |

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

| | BRONZE (\$2,500 min.) | SILVER (\$20,000 min.) | GOLD (\$50,000 min.) | JUMBO (\$90,000 min.) |
|----------|--------------------------|---------------------------|-------------------------|--------------------------|
| 6 month | 3.70% | 3.75% | 3.80% | 3.85% |
| 12 month | 3.80% | 3.85% | 3.90% | 3.95% |
| 24 month | 4.05% | 4.10% | 4.15% | 4.20% |

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.79% APR is for 12 months at \$872 per \$10,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. New auto rates reflect a 0.15% discount for a new auto purchase through the Surrogate Auto Shopper. A loan for \$20,000 at 5.99% APR for 66 months will have a monthly payment of \$172 per \$10,000 borrowed. ***Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org



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