

October 2023

Your Money



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800.527.3328
562.598.9007
714.893.5111

lbsfcu.org



Fall Financial Checklist

Fall is here and it's the perfect time to revisit your financials.

Close out the year strong by using our Fall Financial Checklist below:



Revisit Your Financial Goals

Check back on the goals you set for 2023. Create a plan for achieving any remaining goals before year-end such as paying off your credit card balance or contributing more to your retirement accounts.



Obtain Your Free Credit Report

Visit AnnualCreditReport.com to obtain your free credit report from Equifax, Experian, and TransUnion, and review them for any errors or discrepancies. You may also access your TransUnion Report within Online & Mobile Banking through the Credit Score feature.



Set Your Holiday Budget

The holidays are right around the corner. Prepare for holiday expenses by setting your budget for decorations, traveling, gifts, and any donations.



Review Your Loans

Review any of your loans to see if refinancing is the best option and if you can secure a lower interest rate.



Check On Your Emergency Savings Fund

Now is a good time to replenish your emergency savings fund if you used it this year, or add a little more to it for the holiday season.

President's Message



My journey with LBS Financial, which began 12 years ago, was inspired by the organization's enduring stability, unwavering commitment to the community, and, most importantly, its exceptional dedication to serving its Members. It is with profound honor that I have recently assumed the role of President & CEO, and I look forward to leading your Credit Union into the future. Our commitment remains the same – we will continuously seek ways to simplify the banking experience, support our Members in achieving your personal financial goals, and provide the tools you need to enhance your financial well-being.

One of the most complicated things in life is money. Figuring out the best way to earn it, what to do with it once you have it, and how to maintain it. We all value different things, but I believe we all have in common the desire to improve our situations for our families and for ourselves.

How can LBS Financial Credit Union help? We provide the tools you need to manage your money effectively. Financial services can be confusing and we strive to provide you with comprehensive information at your fingertips, accessible online, through mobile services, and, of course, through our dedicated team. We want to empower you to make sound financial decisions.

We also care about affordability. Banking can be expensive, but our services save our Members money. As a not-for-profit financial institution, we are able to offer better rates and lower fees than you might find at a traditional bank. Members that use us the most save as much as \$2,280 per household annually.*

I am truly honored to step in to this new role. Thanks to all of our volunteer Board of Directors for this wonderful opportunity. All of us at LBS Financial are excited to continue our strong focus serving our Members and being a part of your financial lives.

Together ahead,

Sean Hardeman
President & CEO

*See our home page at lbsfcu.org for details on this data.

Reach Your Savings Goals Faster

4.50%^{APY*}

Choose a 10 or 15 Month
Promotional Certificate
to fit your financial plan



These certificates are offered only for a limited time. We also have a variety of share certificates with terms from 3-60 months with competitive rates. Open your certificate today by signing in via Online Banking, calling us at 800.527.3328 or visiting any branch location.

*APY= Annual Percentage Yield. Share Certificate rates are in effect until the maturity date. APY is based on the assumption that dividends remain within the account. The dividend rate for the 10 and 15 Month is 4.40%. The dividend rate and APY are paid on the entire balance in the account. Withdrawals will reduce earnings; there are penalties for early withdrawals; and fees may reduce earnings. \$1,000 minimum opening amount with no maximum deposit amount. If funds are not withdrawn at maturity, the 10 and 15 Month Certificate rolls into a 12 Month Certificate.

Rates are subject to change without notice. Promotional Certificates may be discontinued at any time.

Notice of Available Offices and Procedures for Nominations

The Board of Directors announces to all Credit Union Members that elections for the following positions will be held at the LBS Financial Credit Union Annual Meeting on March 13, 2024.

Board of Directors:
Two positions, three year term

Supervisory Committee:
One position, three year term
One position, two year term

The Nominating Committee will submit its list of nominees to the Board of Directors and the Membership.

Nominations for office may also be made by petition, signed by no less than 100 Members. The petition form must accompany a biographical summary of 125 words or less. The Secretary of the Board must receive all petitions by midnight January 3, 2024. Members may obtain a form and further information by contacting Lilliana Valladolid, Executive Assistant, at 562.598.9007, ext. 5102.

LBS Financial Credit Union Nominating Committee

Join Us to Celebrate the Credit Union Difference

INTERNATIONAL CREDIT UNION DAY

Join us to celebrate the 75th anniversary of International Credit Union Day (ICU Day). This day celebrates the spirit of

the global credit union movement, promoting its achievements and history while recognizing the great work credit unions are doing all over the world. ICU Day has been celebrated on the third Thursday of October since 1948.

We will commemorate this special day by celebrating our Members. Visit any of our eight branch locations to enjoy a light snack and special giveaway* on October 19th. We look forward to seeing you!

Member Appreciation Day

Where: All eight branch locations

When: October 19th - 9:30 am to 5:00 pm

*While supplies last.

Log in to Mobile Banking using Facial or Fingerprint Recognition

Facial and fingerprint recognition is a quick and efficient way to log in to Mobile Banking rather than entering a password. Here's how you can set it up:

1. Using your facial or fingerprint recognition-enabled device, go to the LBS Financial mobile app and sign in to your account
2. From the main menu, tap on "Login Biometrics"
3. If on an Apple device, tap on the icon next to Face ID or Touch ID Authentication to enable it.
4. If on an Android device, tap on Biometric authorization and select either Fingerprint or Face to enable it
5. Confirm setup by scanning your face or fingerprint on the device
6. Once complete, you will see a screen stating, "Congratulations!"



The next time you open the LBS Financial mobile app or log into online banking, you'll now be able to log in using facial recognition.

In the Community



LBS Financial Credit Union participated in the 2023 CHOC Walk in the Park at Disneyland Resort on August 20, 2023. The Credit Union raised over \$2,400 to support health care programs, education, and research at CHOC.

Miracles in July



Thank you to our Members and Employees who donated for Miracles in July. Together we raised over \$8,830 for Miller Children's and Women's Hospital in Long Beach, Children's Hospital of Orange County (CHOC), and Children's Hospital of Los Angeles (CHLA).

Join us for a FREE Webinar!

Current Market Economic Updates and How It Can Affect Your Financial Goals

Gain a deeper understanding of the dynamic factors that drive our financial world. Our LBS Financial Investment Advisors and guest speaker Tim Pierotti, Chief Investment Officer of Wealthvest, will be going over the current state of the economic market, drivers of inflation, changing demographic trends, and more!

DATE & TIME:

Thursday, November 9th
6:00 pm to 7:00 pm

Visit our website at lbsfcu.org/webinar
or call extension 4307 to register today!

Disclosure: Tim Pierotti from Wealthvest is not affiliated with or endorsed by LPL Financial and LBS Financial Investment Services. Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services. Securities and insurance offered through LPL or its affiliates are:

Member Discounts

LBS Financial Members can purchase discounted tickets to Knott's Scary Farm and Universal Studios Halloween Horror Nights! Visit Online or Mobile Banking today and tap on Member Discounts to get your tickets!

Not Insured by NCUA or
Any Other Government Agency

Not Credit Union
Deposits or Obligations

Not Credit Union
Guaranteed

May Lose
Value

Rates

As of September 15, 2023. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	1.29%	1.30%
\$50,000 to \$99,999	0.90%	0.90%
\$25,000 to \$49,999	0.80%	0.80%
\$2,500 to \$24,999	0.70%	0.70%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*	9.49%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	5.39%	5.79%
BOATS		
90% Financed up to 72 months	10.75%***	11.25%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	7.15%***	7.45%
MOTORCYCLES		
100% Financing up to 60 months	7.34%***	7.74%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	3.70%	3.75%	3.80%	3.85%
12 month	3.80%	3.85%	3.90%	3.95%
24 month	4.05%	4.10%	4.15%	4.20%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A Signature loan financed at 9.49% APR is for 12 months at \$8768 per \$10,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Approved rate honored for 7 days from date of approval. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. New auto rates reflect a 0.15% discount for a new auto purchase through the Surrogate Auto Shopper. A loan for \$20,000 at 5.99% APR for 66 months will have a monthly payment of \$376.5 per \$1,000 borrowed. *** Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	8:30-6:00	9:00-2:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** Beach Shops 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the Beach Shops website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org



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