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800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Reduce the Risk of Rising Interest Rates on Your Savings

Share Certificates and other higher dividend-earning accounts are excellent for maximizing your savings, are federally insured, and have a guaranteed return. When you open a Share Certificate, you are committing to keep your funds in the account for a specific amount of time. How do you protect this investment against the risk of rising interest rates?

Share Certificate laddering is a savings strategy where you allocate your funds to Share Certificates with different maturity dates and interest rates or Annual Percentage Yield (APY). Instead of your money locked in with one Share Certificate, you allot your money in a variety of terms, from short to longer terms. For instance, with \$100,000 you might open a 6 month Certificate with \$20,000, a 12 month Certificate with \$50,000, and a 24 month Certificate with \$30,000.

Benefits:

- Increased accessibility to your money. Your cash will become available to you at different times, offering you the ability to decide how to use maturing funds as the market changes.
- You decide how you want to split up your cash and whether to rollover each time one matures.
- You'll be able to choose longer-terms with higher rates and still have Share Certificates maturing on a regular basis. Generally, the longer the term, the higher the rate.

LBS Financial offers Share Certificate terms between 3 and 60 months. For a limited time only, take advantage of our 33 Month Promotional Certificate and earn 3.00% APY* for new money only. Call 800.527.3328 or visit us for more information.

*APY=Annual Percentage Yield. 2.96% dividend rate. Share Certificate rates are in effect until the maturity date. APY is based on the assumption that dividends remain within the account. The dividend rate and APY are paid on the entire balance in the account. Withdrawals will reduce earnings; there are penalties for early withdrawals; and fees may reduce earnings. New money must come from another financial institution and cannot be transferred from an existing LBS Financial account. \$2,500 minimum opening amount with no maximum deposit amount. 33 Month Certificate rolls into a 30 Month Certificate at maturity if funds are not withdrawn.

Rates are subject to change without notice. 33 Month Promotional Certificate may be discontinued at any time.



Together ahead

LBS Financial
CREDIT UNION

President's Message



This year has brought many new financial challenges. With inflation at a 40-year high and the Federal Reserve Bank raising interest rates at a pace not previously seen, there is a lot of uncertainty. The rise in interest rates will hopefully taper inflation, but may also bring us into a recession. For some of our Members, the rising prices could impact your ability to achieve financial goals like getting married, buying a car or a home, or even retiring.

If you have questions about your finances, we hope you will consider the ways LBS Financial is here to support you. Our team at the branches are available to meet with you to go over your current accounts and look for ways to save you money. We have Investment Specialists available to provide a free investment review. For those do-it-yourselfers, we have online financial calculators throughout our website and a Financial Education section with over 50 individual modules with courses from Budgeting During a Crisis to Understanding your Investment Risk Profile.

If you are having trouble making payments on a loan, our staff are also here for you to discuss options. While in many ways, today's economy is a challenge, for those with savings they want to grow, these are bright times. Dividend rates on savings accounts like our Money Market and Share Certificates are higher than they've been in many years.

As we head into fall and the holiday season ahead, I want to thank you for choosing LBS Financial for your financial needs. Best wishes to you and your family!

Together ahead,

Jeffrey A. Napper
President & CEO

Protect Yourself from Scams

The fall season is a time of holidays and celebration, but they can also be a time of financial stress. If you're looking for ways to save money this season, it's important to keep your guard up against scams, which tend to increase around this time of year.

Protect yourself with these tips:

- **Review your transaction history**

There will be a lot of spending around this time, but make sure to carefully look for any unauthorized transactions. Online and Mobile Banking are available 24/7 for you to check transactions on your account.

- **Never give out your personal information**

Your Credit Union or other financial institutions will never contact you directly to demand personal or financial information. Ignore any email, phone, or text requests asking for personal information and reach out to your financial institution directly if unsure.

- **Set up multi-factor authentication for online accounts**

This makes it harder for scammers to gain access to your accounts and gives an added layer of security.

Notice of Available Offices and Procedures for Nominations

The Board of Directors announces to all Credit Union Members that elections for the following positions will be held at the LBS Financial Credit Union Annual Meeting on March 8, 2023.

Board of Directors:

- Three positions, three-year term

Supervisory Committee:

- One position, three-year term

The Nominating Committee will submit its list of nominees to the Board of Directors and the Membership.

Nominations for office may also be made by petition, signed by no less than 100 Members. The petition form must accompany a biographical summary of 125 words or less. The Secretary of the Board must receive all petitions by midnight January 4, 2023. Members may obtain a form and further information by contacting Nancy Bloh, Executive Assistant, at 562.598.9007, ext. 5102.

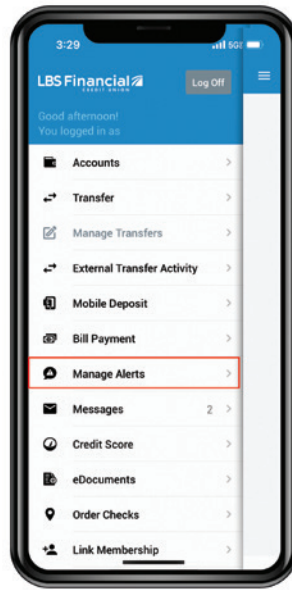
LBS Financial Credit Union Nominating Committee

Manage Your Alerts in Online or Mobile Banking

Enrolling in alerts can help you identify fraudulent spending, so you can put an end to it quickly. Our email and text alerts will notify you when certain events occur such as log ins into your account, username/password changes, or contact information changes. You can also set up threshold alerts to notify you of low account balances or unusually high account transactions.

How to Set Up Alerts:

- Sign in to Online or Mobile Banking and tap on “Manage Alerts” on the left-hand column.
- Select General or one of your LBS Financial accounts, and enable any of the alerts by tapping on the grey toggle switches.



Alert emails will come from info@lbsfcu.org and text messages will come from 86020. You can also set up push notifications from our Mobile app. To protect your privacy, LBS Financial Credit Union will never ask you for any information that could uniquely identify you over text or email.

Join Us to Celebrate the Credit Union Difference

Join us on Thursday, October 20, 2022 to celebrate International Credit Union Day (ICU Day). This day celebrates the spirit of the global credit union movement, promoting its achievements and history while recognizing the great work credit unions are doing all over the world. ICU Day has been celebrated on the third Thursday of October since 1948. This year, Credit Unions all over the world will gather as a global movement under the theme “Empower Your Financial Future with a Credit Union.”

We will commemorate this special day by celebrating our Members. Visit any of our eight branch locations to enjoy a light snack and special giveaway* on October 20th. We look forward to seeing you!



Member Appreciation Day

Where: All eight branch locations

When: October 20th

9:30 am to 5:00 pm

*While supplies last.

In the Community



LBS Financial Credit Union partnered with the City of Long Beach's Adopt-a-Beach program to clean a stretch of beach between 14th Place and 19th Place on August 20th.



The Credit Union participated in CHOC Hospital's Adventure in the Park 30th Anniversary on August 27th, raising over \$3,700 for CHOC.



On September 17th, the Credit Union partnered with the Aquarium of the Pacific for their California Coastal Cleanup Day to help clean the Long Beach Peninsula at 72nd Place and E. Ocean Blvd.

Get the Best for Your Best Friend

LBS Financial is happy to announce that we are now offering Safeco Pet Insurance through our valued partner, Apollo Insurance Services. Pet Insurance can help your pet get the best veterinary care available when they need it by reducing the financial burden of unexpected medical costs due to illness or injuries. Plus, preventive wellness options could help you stay ahead of any potential issues altogether.

Why Safeco?

Safeco Pet Insurance offers the protection your pet needs and the peace of mind you want.

- Stackable discounts that could save you up to 20%
- Built by a company with more than 100 years of insurance experience
- Flexibility to use any vet, anywhere
- No cancellations due to age

Choose what's right for you:

- Two policy options to choose from offering coverage for accidents, illnesses, and routine wellness.
- Plus, you can select the right reimbursement payout, deductible and annual maximum for your needs and budget.

To learn more about Pet Insurance or to get a free quote, visit lbsfcu.org/pets

Insurance products offered through Apollo Insurance Services, Inc., California Insurance License # 0394033 Insurance products 1) are not NCUSIF insured; 2) are not obligations of or guaranteed by the credit union or any affiliated entities; Insurance products not available in all states.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

New Notices Option in eDocuments

If you have a Share Certificate or IRA Certificate with the Credit Union, you can now sign up to receive maturity notices and disclosures electronically. It's easy, just sign in to Online Banking or Mobile Banking to enroll today. Click on eDocuments and look for Notices and switch from paper to electronic.

Rates

As of September 22, 2022. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.45%	0.45%
\$50,000 to \$99,999	0.40%	0.40%
\$25,000 to \$49,999	0.35%	0.35%
\$2,500 to \$24,999	0.30%	0.30%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*	5.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	3.19%	3.54%
90% Financing	3.09%	3.44%
BOATS		
90% Financed up to 72 months	9.25%***	9.75%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	4.90%***	5.40%
MOTORCYCLES		
100% Financing up to 60 months	6.54%***	7.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.95%	1.01%	1.05%	1.10%
12 month	1.25%	1.30%	1.35%	1.40%
24 month	2.00%	2.05%	2.10%	2.15%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. \$85.94 per \$1,000 borrowed for Loan financed at 5.65% APR for 12 months. Additional rates are available for longer terms. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 3.09% APR for 36 months with a 10% down payment will have a monthly payment of \$29.12 per \$1,000 borrowed. Contact the Credit Union for details. *** Longer terms are available for these products. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org



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