

# YOUTH ACCOUNTS

Encouraging those  
**first financial steps.**



Accounts to help your  
children learn and grow  
their financial knowledge.

**LBS Financial**   
CREDIT UNION

*Together ahead*



LBS Financial Credit Union is a not-for-profit cooperative, owned by our Members, and governed by a volunteer board of directors.

For over 88 years, LBS Financial has been committed to serving the local area, focused on connecting families, neighbors, and our community with paths to success. It's through a shared purpose and common goals that we connect with our Members while providing access and direction to make their financial dreams a reality. We work hard to always do what's right for our Members. Our Members enjoy outstanding value in their day-to-day banking at LBS Financial through our competitive rates, low fees, and convenient account access.



# Youth Savings Account

It's never too early to open your child's first savings account.

Teach them the value of saving at a young age by depositing birthday money, allowances, and other funds. Help them watch their money grow through access to Online and Mobile Banking. Link your Membership accounts in Online or Mobile Banking and transfer funds easily.

## Requirements

- Ages 0-12
- Must have parent/legal guardian as co-owner on account
- Child's birth certificate, California State ID, or school ID and social security number required at the time of initial account opening
- \$5 opening deposit; \$1 one-time Membership fee per account holder

## Features



Special gift with  
account opening\*



Access to Online Banking and  
Mobile Banking



ATM card available  
(in parent/guardian name(s) only)



Access to over 30,000 free  
CO-OP ATMs nationwide



Paper or electronic statements



Earn dividends on their savings  
(see current rate sheet)

We encourage you to bring your child into the branch for this initial account opening to have a better understanding of financial services. Also, they will have a chance to pick their account opening gift!

\*Free gift for your child when you open the account at a branch



# Teen Savings Account

Congratulations! You have a teenager in the house.

Babysitting income, first paychecks, and allowances need a safe place to grow. Our Teen Savings account earns dividends and gives your teen access to their funds with their own ATM card.

Children with Youth Savings accounts will be receiving a communication from us on their 13th birthday regarding their new Teen Savings account. The main difference between Youth Savings and Teen Savings is the option for your teenager to have their own personal ATM card.

## Requirements

- Ages 13-17
- Must have parent/legal guardian as co-owner on account
- Teen's California State ID or school ID and social security number required at the time of initial account opening.
- \$5 opening deposit; \$1 one-time Membership fee per account holder

# Teen Savings Account Features



ATM Card in teen's name with \$200 daily limit



Access to over 30,000 free CO-OP ATMs nationwide



Access to Online Banking and Mobile Banking



Special gift with account opening\*



No monthly fees



Earn dividends on their savings (see current rate sheet)



Paper or electronic statements

\*Free gift for your child when you open the account at a branch

## Saving for College?

Ask us about a Coverdell Educational Savings Account (ESA) or 529 Savings Plan\* to help you save for your student's college expenses.

\*Mutual Funds, annuities and other investments through LPL Financial are NOT deposits, are NOT insured by the FDIC, NCUSIF or any other regulatory agency, are not obligations of or guaranteed by LBS Financial Credit Union, or any other affiliated entity, are subject to investment risk including loss of principal and are subject to fluctuating rates of return. LPL Financial is not affiliated with LBS Financial Credit Union. Investment Specialists are registered to discuss and transact securities business to residents of the state of CA.

# Teen Checking Account

Your teenager is becoming more independent.

They may be depositing money on their own into their account, and have some of their own expenses to manage. LBS Financial's Teen Checking account offers all of the benefits of our Free Checking with eStatements account with special limits on their Debit Card.

## Requirements

- Ages 13-17
- Must have parent/legal guardian as co-owner on account
- Teen's California State ID or school ID and social security number required at the time of initial account opening
- eStatements recommended (sign up through Online or Mobile Banking)
- \$20 opening deposit; no minimum balance thereafter

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## Features



No monthly fees



Access to the following great electronic services:

- Online Banking
- Mobile Banking
- Mobile Deposit
- Bill Payment
- Mobile Payments
- Over 30,000 Free CO-OP ATMs nationwide



Debit Card in teen's name with \$200  
ATM/\$200 Point of Sale (POS)  
daily limit

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All Youth Accounts can be opened at any branch location or **online.**  
We look forward to serving you and your entire family!



## Branch Locations

### Bixby Knolls

4436 Atlantic Avenue, Long Beach, CA 90807

### Cerritos

11239 183rd Street, Cerritos, CA 90703

### CSULB Campus

### The Beach Shops, 2nd Floor

6049 East 7th Street, Long Beach, CA 90840

### East Long Beach

4341 East 10th Street, Long Beach, CA 90804

### Lakewood

4916 Bellflower Boulevard, Lakewood, CA 90713

### Long Beach Marina

6457 East Pacific Coast Highway, Long Beach, CA 90803

### Los Altos

6417 East Spring Street, Long Beach, CA 90808

### Newport-Mesa

1401 Quail Street, Ste. 130, Newport Beach, CA 92660

### Mailing Address

P.O. Box 4860, Long Beach, CA 90804-0860

### Call Center

562.598.9007 • 714.893.5111 • 800.527.3328

[lbsfcu.org](http://lbsfcu.org)

