

January 2022

Your Money

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Join Our Team!

800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Free GAP (Guaranteed Asset Protection) when you Finance a New or Used Auto Purchase with Us!

✔ New Ride ✔ Protected

A new year could mean a new ride! LBS Financial Members can take advantage of a low rate new or used auto loan that can make purchasing your dream car a reality. Plus, if you purchase a new or used auto and finance the vehicle with LBS Financial by March 31, 2022, we will cover your purchase with GAP Plus (\$399 value)* at no additional charge.



What is GAP Plus?

If your vehicle is deemed a total loss due to an accident or being stolen, there can be a significant difference between what you owe on your loan and what your auto insurance will cover. GAP Plus may reduce or even eliminate the difference in the event your vehicle is deemed a total loss. With GAP Plus covering the difference between the market value of your vehicle and the loan balance, this coverage also takes the worry away from possible delinquent payments, late charges, refundable service warranty contracts and other insurance related charges.

Visit lbsfcu.org to apply online, visit a branch, or call us at 800.527.3328 to start an application over the phone.

* Purchase of new or used vehicle must be funded at an LBS Financial branch by March 31, 2022 to be eligible for this promotion. For Members who are not eligible or do not want the GAP Plus product, a \$100 credit will be posted to their Share Savings account within 30 days of funding. GAP Plus is a loan/lease deficiency waiver and is not offered as insurance coverage. There are eligibility requirements, conditions, limitations and exclusions that could prevent you from receiving benefits under the program. You should carefully read the GAP Plus Waiver Disclosure for a full explanation of the terms and conditions of the program. GAP Plus Promotion cannot be combined with any other promotion or special offer. Account must be in good standing.

President's Message



Happy New Year to you and to your loved ones! As we head into the first quarter of 2022, I want to take a moment and thank our Members for continuing to support us. Without a doubt, steering through the last 21 months has been a challenge for everyone. State and local orders were lifted for COVID-19 back in June 2021 and we all experienced some sense of normalcy for a while. Unfortunately, we are now facing a new variant, Omicron, which means we will continue to navigate changes to health orders and work to keep everyone safe while ensuring that we continue to provide excellent service to our Members.

Just like the rest of the businesses nationwide experiencing labor shortages, we also continue to deal with maintaining proper staffing levels. Even with this continuing challenge, LBS Financial Credit Union strives to deliver top-notch service and offer products and services that benefit our Members. If you or any of your loved ones are interested in joining our team, we are looking for friendly and compassionate individuals who want to make a positive difference in our Members' lives, and our community. Please don't hesitate to visit lbsfcu.org/careers to check out our open positions.

We are excited to keep navigating the Credit Union forward by adding new enhancements throughout the year. In 2021 we updated our phone banking system, HomeTeller and began posting electronic deposits/ACH up to two days earlier to Members' accounts (based on the notification date rather than the date we receive the money). Check out the article on page 3 regarding our latest Online and Mobile Banking enhancements. Keeping your account secure is also very important to us and we hope you pick up some great tips to protect yourself and your account from our article on page 4. We are happy to share with you that we ended 2021 with a solid financial performance and once again were recognized for the 11th year in a row as the Best Credit Union in the greater Long Beach area. Your Credit Union was also voted in several new categories as the Best Auto Loans, Best Home Loans, Best Financial Planning Company, and Best Refinancing Company. So, keep us in mind for any of these needs in 2022.

On behalf of our Board of Directors, Leadership Team, staff, and myself, we give our heartfelt appreciation for your continued loyalty and support throughout the year. We are looking forward to another year of serving you and to a better 2022!

Together ahead,
Jeffrey A. Napper

Jeffrey A. Napper

2022 LBS Financial Scholarships

LBS Financial Credit Union would like to help two deserving students who are enrolling in higher education to save money on their college expenses.

The Credit Union offers two \$1,000 scholarships to Members in good standing, and currently enrolled as a high school senior or at an accredited college in his/her freshman-junior year.

To apply for our 2022 Member Scholarship, applicants may visit any branch office for an application or visit our website at lbsfcu.org/scholarship to download the full application. The application deadline is Friday, April 1, 2022, end of business day.



LBS Financial Donates Hundreds of Gifts to Families Uniting Families

LBS Financial Credit Union employees donated hundreds of toys and gift cards to Families Uniting Families (FUF) in Long Beach on December 15, 2021, as part of the Credit Union's annual holiday breakfast.

FUF is state licensed to manage a foster care and adoption program. Today, this organization has safely provided care in their foster care program to approximately 1,000 children and in total, approximately 150,000 days of care. They also provide a unique parenting support group, and professional development opportunities for university level students to complete their field practicum requirements. Children and parents within their program received the gifts from the Credit Union this holiday season.



Left to right:
Jeffrey Napper, President and CEO/
LBS Financial, Heather Summers,
SVP of Marketing/LBS Financial and
James M. Schrage, Executive Director/
Families Uniting Families.

Protect Yourself from Becoming a Victim of Scams

The number of identity theft cases has continued to grow tremendously over the years.

Unfortunately, fraudsters continue to invent new and different ways to steal your information. Here are some tips to protect yourself and your account against fraud:



Enroll in online alerts

Enroll in alerts via your LBS Financial Online or Mobile Banking profile. This includes signing up for email or text alerts that notify you when certain events occur such as logins into your account, username/password changes and contact information changes.

Be aware of scams

If it sounds too good to be true, it probably is. Scams are not only limited to the internet. Criminals also use phone, text, social media, and email scams to gain personal information and commit fraud and identity theft. Please refer to the “Avoiding Scams” section within the Account Security page on our website for up-to-date examples of ongoing scams.

Use a credit monitoring service

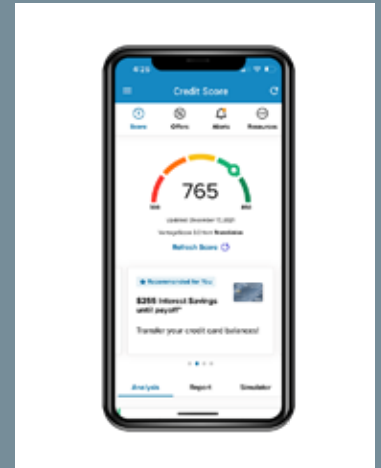
Consider signing up for a credit monitoring service that notifies you when changes are posted to your credit report. This is one of the fastest ways to find out if someone has opened new accounts in your name.

Visit lbsfcu.org/security for more information and to stay in the know about the latest scams and tactics used by fraudsters.

Online and Mobile Banking New Features!

Credit Score/SavvyMoney

- View your credit score and learn how to improve it
- View personalized offers that can help you consolidate debt and save money



Order Checks

- Order checks within Online and Mobile Banking.
- Account information (name, address, account number, etc.) is automatically displayed to make it easy to use.
 - For security, Members cannot change the shipping address.
 - Orders requiring shipping address changes or discounts can be placed with an LBS Financial team member



Check out additional new features within the main menu!

- Refer-a-Friend
- Member Discounts

Save the Date – Annual Meeting!

Please Join Us!

Wednesday, March 9, 2022
Social Hour 3 p.m.
Business Meeting 4:00 p.m.
The Centre at Sycamore Plaza
5000 Clark Avenue, Lakewood, CA

Door prizes & refreshments



Join Us for a Free 2022 Economic Outlook Webinar

When you're planning your financial future, a good place to begin is by developing a sound financial plan. LBS Financial Investment Services offers access to a host of investment services and mutual funds to help you diversify your portfolio and plan for tomorrow, today.

Please join us at one of our upcoming Financial Investment Webinar with our LBS Financial Investment Services Advisors and guest speaker Ingrid Parl from Capital Group where we will be covering economic discussions with forecasts and insights.

Date and Time:
Thursday, February 10, 2022
6:00 pm to 7:00 pm

Visit our website at lbsfcu.org/webinar or call extension 4307 to RSVP today!

Join Our Team!

Our Members already know the great value and exceptional service we offer. Why not join our team?

We are looking for friendly, accurate, and courteous professionals who want to make a positive difference in our Members' lives, and our community. Visit lbsfcu.org/careers to check out our open positions.

Disclosure: **Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Rates

As of January 1, 2022. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.30%	0.30%
\$50,000 to \$99,999	0.25%	0.25%
\$25,000 to \$49,999	0.20%	0.20%
\$2,500 to \$24,999	0.15%	0.15%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*		
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.60%	2.95%
90% Financing	2.50%	2.85%
BOATS - New or Used		
90% Financed up to 72 months/New	9.25%***	9.75%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	4.90%***	5.40%
MOTORCYCLES - New or Used		
90% Financing up to 60 months/New	6.54%***	7.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE	SILVER	GOLD	JUMBO
	(\$2,500 min.)	(\$20,000 min.)	(\$50,000 min.)	(Over \$90,000 min.)
6 month	0.30%	0.35%	0.40%	0.45%
12 month	0.45%	0.50%	0.55%	0.60%
24 month	0.60%	0.65%	0.70%	0.75%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. RA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. \$85.94 per \$1,000 borrowed for a Signature Loan financed at 5.65% APR for 12 months. Additional rates are available for longer terms. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.50% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. *** Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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