

April 2022

Your Money

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Join Our Team!

800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Join Us for a Free Virtual Home Buyer's Webinar

Today's home purchase market can be daunting. What does it take to get approved for a loan and afford a home in today's market? Our home loan experts are presenting several webinars this year to help guide you through this process, whether you are a first-time home buyer or it's been a while since you've bought or sold a home and need some guidance. All attendees also receive a \$450 credit towards your appraisal to be used on a purchase or refinanced home loan through LBS Financial, upon close of escrow!*



Select a date and time:

Saturday, April 23rd
10:30 a.m. to 11:30 a.m.

Wednesday, May 11th
6:00 p.m. to 7:00 p.m.

Saturday, June 4th
10:30 a.m. to 11:30 a.m.

Visit our website at
lbsfcu.org/homebuyers2022
or call extension 5282 to RSVP today!

* Appraisal credit may not be used to refinance an existing LBS Financial home loan and cannot be combined with any other incentives or promotions on an LBS Financial home loan. Appraisal credit is good through October 31, 2022. Must be present and complete one-hour seminar to receive appraisal credit.

Together ahead

LBS Financial
CREDIT UNION

President's Message



As your Credit Union, we are focused on supporting our Members' financial wellness. With inflation at a 40-year high and with the rising cost of food and gasoline, your Credit Union is here to offer you ways to save money and provide financial learning opportunities throughout the year to help you reach your goals. Every spring we offer a series of Home Buyer's Webinars to inform Members about the process of buying a home. Purchasing a home is one of the biggest decisions you will make in your lifetime and we want to help you learn all about the home lending process and the current market. Our first Home Buyer's Webinar held on Wednesday, March 23rd was a success with attendees learning from the comfort of their own home.

Our website also contains wonderful educational resources at lbsfcu.org/educate. We offer 35 mobile-friendly educational modules through EVERFI that can each be completed in 3-5 minutes. The playlists include information about preparing for retirement, owning a home, saving for emergencies, and more. Helping you achieve your financial goals is important to us. Our teams at the branches and in the call center are also here to help. You can also contact one of our licensed financial consultants for retirement planning and investments.

One of the best gift parents can give their children is teaching them the benefits of saving early in life so they can be financially savvy as they grow older. The month of April is National Credit Union Youth Month. We are dedicating this month to helping our Members teach the next generation of Credit Union Members about the importance of saving and managing their money. If you have not yet opened a Youth Account for your child, it's never too early to start.

Thanks to our Members for your continued support and trust in us. We are proud to serve you.

Together ahead,

Jeffrey A. Napper
President & CEO

New Youth Accounts: Free Gift and a Chance to Win a "Family Day" on Us!

April is National Credit Union Youth Month. It's the perfect month to teach your child the importance of saving. Open an LBS Financial Youth or Teen Account in the month of April and your child will receive a special gift* and will be automatically entered into a drawing to win 4 Knott's Berry Farm Tickets and a \$100 food voucher.** What a great way to spend a fun family day!

LBS Financial offers the following Youth Accounts:

Youth Savings (ages 0-12)



Free gift with account opening



Easily transfer funds between your accounts and your child's within Online and Mobile Banking



Earn Dividends on their Savings

Teen Savings (ages 13-17)



Free gift with account opening



ATM Card in Teen's name with \$200 daily limit



Easily transfer funds and monitor accounts within Online and Mobile Banking



Earn Dividends on their Savings

Teen Checking (ages 13-17)



Debit Card in teen's name with \$200 ATM withdrawal and \$200 Point of Sale limit



Easily transfer funds and monitor accounts within Online and Mobile Banking



No monthly fees/totally free account

Visit one of our branches or lbsfcu.org/youth to open an account today!

* Special gift only available for accounts opened at a branch.

** Visit our website at lbsfcu.org/sweepstakesrules for complete rules.

IRS Tax Scams

With Tax Day around the corner, scam artists are looking to take advantage of tax payers and claim their tax refund for themselves. These scams have evolved over the years, and it's important that you know how to recognize and avoid them. Below is a common and new type of scam to avoid:

Scam Calls

You may receive phone calls from a person pretending to be an IRS agent asking for personal information or an immediate, unexpected payment that you owe. They may even threaten to suspend or cancel your Social Security number. If you receive any of these calls, be sure to hang up and block that number.

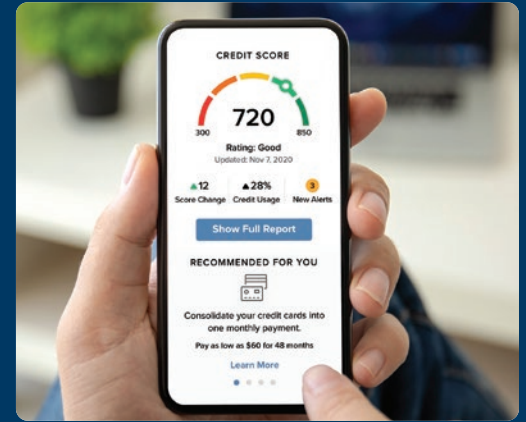
Scam Emails for Students & Teachers

Recently there have been IRS impersonation emails that are targeting students and teachers who have ".edu" in their email address. These kinds of emails will include an IRS logo, include subject lines such as "Tax Refund Payment," and will ask you to click on a link to submit a form with sensitive information. Make sure not to click on any suspicious links and report the email to the IRS by forwarding it to phishing@irs.gov.

LBS Financial Credit Union or the IRS will never email, text, or message you on social media asking for your personal or financial information.

If you ever receive a suspicious call or message from the Credit Union, please contact us right away at 800.527.3328.

Save Money and Improve Your Credit Score



Credit Score is a free service available to you through Online and Mobile Banking. Just tap on the Credit Score link in the left-hand menu within Online or Mobile Banking and follow the prompts to sign up.

Money Saving Offers

Get instant access to your credit score, credit report, credit monitoring, financial education tips, and personalized money-saving offers from us when you sign in to Online or Mobile Banking and set up SavvyMoney. It only takes a few minutes and a higher credit score can mean lower interest rates. Improving your credit score can be the difference in saving hundreds of dollars a month on a loan.

Simulate Your Credit Score

Use our credit simulation tool to understand what influences your credit score, and how paying down a credit card or loan could influence your score. Increasing your score can help you qualify for lower interest rates and save you money. The better your score, the better the rates!

Get started today! Not yet enrolled in Online or Mobile Banking? Just visit lbsfcu.org and click on the Sign Up link in the Online Banking log in box or download our app from the Apple or Google Play store.

In the Community – Lakewood Run

LBS Financial employees were proud to support the annual Lakewood Run on Saturday, March 5, 2022, handing out water to runners, cheering on participants, and helping with race food preparation at the finish line. Congratulations to all of the runners and walkers who ran a 5K or 10K in Lakewood!



Save Thousands of Dollars on your Home Sale or Purchase

Mortgage rates are rising and predicted to increase at least three times in 2022. Now is the perfect time to purchase a home before mortgage rates rise. Not only can LBS Financial help you finance your purchase, but we offer a special program called Home Rewards that can save you thousands of dollars when you purchase and/or sell your home.

Enroll in LBS Financial Home Rewards now to take advantage of these benefits:

- Receive a 20% commission rebate when you buy a home or sell your home for a flat 1.5% listing fee*
- Proven service from trusted, local agents
- Exclusive access to MLS listings
- Instant online Home Valuation

You sell a \$750,000 home

You save \$11,250

How it works:

- A traditional agent would charge a 3% listing fee (\$22,500)
- Your Home Rewards agent will only charge a 1.5% listing fee¹ (\$1,250)

¹ Excludes commission owed to buyer's agent

You buy a \$750,000 home

You save \$4,500

How it works:

- The seller will pay your agent a 3% commission (\$22,500)
- Your Home Rewards agent will give you 20% of the commission² (\$4,500)

² Buyer does not pay any commission fees!

Enroll today at LBSFinancialHomeRewards.com or contact one of our mortgage experts at 800.527.3328, ext, 5272 or 5277.

¹ Excludes commission owed to buyer's agent. ² Rebate is awarded by HomeSmart Evergreen Realty to buyers who select and use a real estate agent in the Home Rewards network. Rebate is 20% for purchase only of a residential property. Payment is credited to your benefit at the close of transaction. Using LBS Financial Credit Union for a mortgage loan is not a requirement to earn the rebate. Purchase price must be greater than \$150,000. All rebates are subject to limitations, lender guidelines, state laws and other requirements. Certain properties may not be eligible for rebates. Please consult a qualified tax professional for advice on tax implications from receiving a rebate. Home Rewards Group, Inc is not affiliated with LBS Financial Credit Union. LBS Financial NMLS #431666.

Join Our Team!

Our Members already know the great value and exceptional service we offer. Why not join our team?

We are looking for friendly, accurate, and courteous professionals who want to make a positive difference in our Members' lives, and our community. Visit lbsfcu.org/careers to check out our open positions.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-4:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

Rates

As of April 1, 2022. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.30%	0.30%
\$50,000 to \$99,999	0.25%	0.25%
\$25,000 to \$49,999	0.20%	0.20%
\$2,500 to \$24,999	0.15%	0.15%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*	5.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.60%	2.95%
90% Financing	2.50%	2.85%
BOATS		
90% Financed up to 72 months	9.25%***	9.75%
RECREATIONAL VEHICLES (RV)		
90% financed up to 72 months	4.90%***	5.40%
MOTORCYCLES		
100% Financing up to 60 months	6.54%***	7.04%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.30%	0.35%	0.40%	0.45%
12 month	0.45%	0.50%	0.55%	0.60%
24 month	0.60%	0.65%	0.70%	0.75%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. RA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*Rate reflects a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. \$85.94 per \$1,000 borrowed for Loan financed at 5.65% APR for 12 months. Additional rates are available for longer terms. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.50% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. *** Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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