

October 2021

Your Money



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800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Home Loans at Your Credit Union

Home loans at LBS Financial are not only affordable, but straightforward.

If you are a first-time home buyer, planning to make a move, or thinking of refinancing your current home loan, LBS Financial is the best place for you! Your Credit Union offers a selection of home loan products suited to your needs.



We are here to help you find the right home loan:

Fixed Rate Mortgages

15, 20 and 30-year fixed* mortgages are available at LBS Financial. Your rate, principal, and interest payments will never change as long as you're locked into a fixed rate mortgage.

Adjustable Rate Mortgages (ARM)

Our adjustable rate mortgages offer unique features that may fit your financial planning objectives. Low initial rates are locked for the first 5 or 7 years. Ask about our 5/5 Adjustable Rate Mortgage** that can save you money on your monthly payments and only adjusts once every 5 years.

Owner Occupied Second or Vacation Home

Get a great rate on your vacation or second home. 15 and 30-year fixed loans available.

Visit our website at lbsfcu.org/home for more information or call our Residential Lending Department at 800.527.3328, ext 5277 or 5272.

*Fixed Payment Example: A loan at \$388,000 for 30 years would have a monthly payment of \$1,622.10 at a rate of 3.1250% and the Annual Percentage Rate of 3.184%. Rates subject to change at any time.

**5/5 ARM Payment Example: A loan at \$310,000 and an estimated property value of \$522,000. At a 2.6250% initial interest rate, the APR for this loan type is 3.139%, subject to increase. Based on current market conditions, the monthly payment schedule would be: Based on current market conditions, the monthly payment schedule would be:

- 60 payments of \$1,245.12 at an interest rate of 2.625%
- 299 payments of \$1,351.87 at an interest rate of 3.375%
- 1 payment of \$1,352.93 at an interest rate of 3.375%

Together ahead

LBS Financial
CREDIT UNION

President's Message

As we head into the last quarter of 2021, I want to take a moment to thank our Members. It's been a long 19 months since the COVID-19 pandemic began, and many of us are tired and ready for a sense of normalcy. One of the most challenging factors that many businesses have been dealing with lately is the labor shortage and maintaining staffing levels. LBS Financial Credit Union has not been exempt from this and has been focused on filling our front-line open positions and keeping excellent service a top priority. Historically, our turnover rates are some of the lowest among even our peer credit unions. We are in a new situation and we truly appreciate your patience as we strive to find friendly and compassionate team members to serve you at our branches.



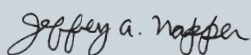
We are excited to keep moving the Credit Union forward by adding new convenient services and enhancements throughout the year. Early direct deposit was one of the projects we accomplished earlier in 2021. Moving from access to your deposits on the day we receive it to the date we receive the notification it is coming is a benefit many of our Members were happy to receive.

Our digital services have been a continued focus for the Credit Union. On page 3 we have included some Online and Mobile Banking tips. You can expect new enhancements coming later this year as we add more features to these digital channels. Earlier this year we added account-to-account transfers (sending money to your external accounts at another financial institution).

Over the years our Members have asked us for more information and education on Investment Services. We have been focused in this area and our Investment Service Team are excited to bring free Investment Webinars to you this October. See page 4 for more information. We hope you can join in and learn from our experts!

We appreciate our valued Members and the trust you put in us each day. We look forward to working with you on the path to financial success!

Together ahead,



Jeffrey A. Napper
President & CEO

LBS Financial Recognized as Best Bank in Long Beach

LBS Financial was once again voted "Best Bank" in Long Beach in the 2021 Long Beach Post's Best of Long Beach Reader's Choice Poll.



LBS Financial also received an A+ rating from Depositaccounts.com for Health & Stability.

Thanks to all of our Members for continuing to put your trust and vote of confidence in us. It's an honor to receive accolades from our Members in the community and to continue being recognized for maintaining strong financial health so we can better serve you in the future.



Get Your Direct Deposit Up to 2 Days Early!

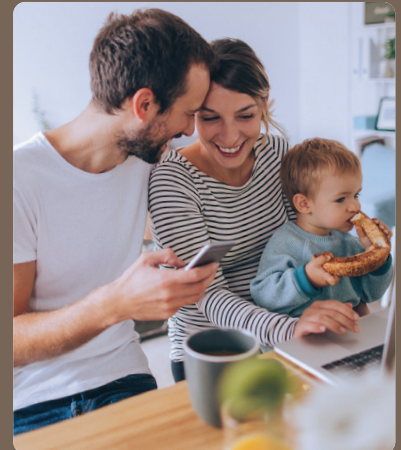
We love seeing our Members, but your convenience is our priority.

Save yourself a trip to the branch and get your checks automatically deposited to your account. What's even sweeter? Your electronic deposits may arrive in your account up to two days early!

LBS Financial posts electronic deposits to your account on the same day we receive notification from the sender, instead of the scheduled payment date. For example, if you're paid on the 15th and 30th of each month by electronic deposit, and we receive the notification the money will be coming from your employer a couple of days earlier, you have access to your funds the day we receive the notification (prior to your pay date).

Examples of other electronic deposits include direct deposit paychecks, social security, merchant credits and person-to-person deposits through Venmo, Zelle, or Paypal.

Sign up for direct deposit today! For information on how to sign up for direct deposit, visit our website at lbsfcu.org/direct-deposit.



Smart Tools to Help Against the Evolving Threat of Identity Theft.

Having your identity stolen is comparable to someone taking over your life – in a bad way.

LBS Financial Credit Cards now include ID Navigator Powered by NortonLifeLock. Identity theft continues to evolve and so do NortonLifeLock™ solutions. No one can prevent all identity theft, so staying informed and knowing what to do when your identity is threatened can provide you with greater peace of mind.

ID Navigator Powered by NortonLifeLock:

- Provides you with the tools to help keep you informed of potential threats to your identity
- Helps you act quickly should the unexpected happen

To confirm eligibility and sign up*, visit cardbenefitidprotect.com.

*Eligibility for benefit is offered at one social security number per Visa Credit Card number. If you have more than one Member sharing a card number, only one Member will qualify for the benefit. Existing NortonLifeLock identity theft protection plan members: Once NortonLifeLock recognizes that you're an existing member, you can choose a time to speak with a member of NortonLifeLock's Outbound Visa Specialist Team, who will walk through your membership options.

Notice of Available Offices and Procedures for Nominations

The Board of Directors announces to all Credit Union Members that elections for the following positions will be held at the LBS Financial Credit Union Annual Meeting on March 9, 2022.

Board of Directors:

- Two positions, three-year term
- One position, one-year term

Supervisory Committee:

- One position, three-year term

The Nominating Committee will submit its list of nominees to the Board of Directors and the Membership.

Nominations for office may also be made by petition, signed by no less than 100 Members. The petition form must accompany a biographical summary of 125 words or less. The Secretary of the Board must receive all petitions by midnight January 4, 2022. Members may obtain a form and further information by contacting Nancy Bloh, Executive Assistant, at 562.598.9007, ext. 5102.

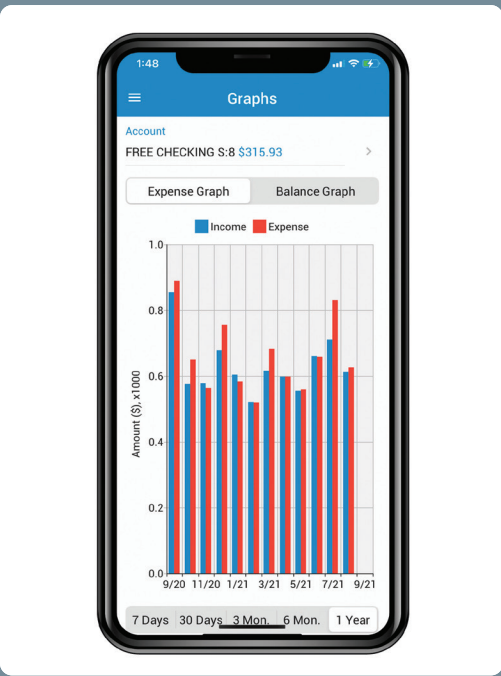
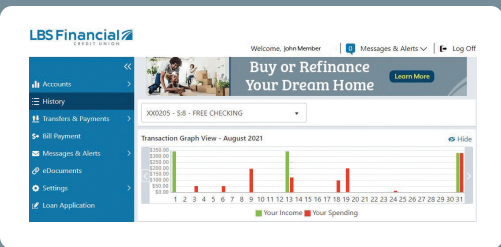
LBS Financial Credit Union Nominating Committee

Track Your Income and Expenses in Online and Mobile Banking

The first step to getting your finances in order is understanding how much you spend and how much you earn. A great tool for this is the income and expenses graph.

To view in Online Banking, sign in and click on History on the left-hand column. Use the drop-down menu to filter between your different LBS Financial accounts. For Mobile Banking, select Graphs on the left-hand column. View how much you've spent for the week, month, or year, or filter by your certificate or Money Market account and see how much money in dividends you've earned over the last year.

We are here for you if you have questions! Just reach out to our Call Center at 800.527.3328 for more information.



Join Us for a Free Financial Investment Webinar



When you're planning your financial future, the best place to begin is by creating a sound financial plan. LBS Financial Investment Services offers access to a host of investment services and mutual funds to help you diversify your portfolio and plan for tomorrow, today.

Please join us at one of our upcoming Financial Investment Webinars with our LBS Financial Investment Advisors.

They will be covering:

- The importance of investing early
- Staying invested through volatility
- Getting the right strategy: Diversification
- How to invest: Guided wealth portfolios

Select a date and time:

Thursday
October 21st
6:00 pm to 7:00 pm

Saturday
October 23rd
10:00 am. to 11:00 am

Visit our website at lbsfcu.org/investment-services or call extension 4307 to RSVP today!

Visit our Long Beach Marina Branch!

Branch Location:

6457 East Pacific Coast Highway
Long Beach, CA 90803

Hours:

Monday-Friday 9:30 am – 6 pm; Saturdays from 9 am – 2 pm.

We hope to serve you at our newest location!

Disclosure: Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any
Other Government Agency

Not Credit Union
Guaranteed

Not Credit Union
Deposits or Obligations

May Lose
Value

Rates

As of October 1, 2021. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.30%	0.30%
\$50,000 to \$99,999	0.25%	0.25%
\$25,000 to \$49,999	0.20%	0.20%
\$2,500 to \$24,999	0.15%	0.15%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*	11.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.60%	2.95%
90% Financing	2.50%	2.85%
BOATS – New or Used		
90% Financed up to 72 months/New	9.25%***	9.75%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	4.90%***	5.40%
MOTORCYCLES – New or Used		
90% Financing up to 60 months/New	6.64%***	7.44%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.30%	0.35%	0.40%	0.45%
12 month	0.45%	0.50%	0.55%	0.60%
24 month	0.60%	0.65%	0.70%	0.75%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*\$22.08 per \$1,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.50% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. *** Longer terms are available for these products. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave. Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus** 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am. Walk-ups may have shortened hours or be closed on days with limited staffing.
** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804



Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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