

April 2021

# Your Money



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800.527.3328

562.598.9007

714.893.5111

[lbsfcu.org](http://lbsfcu.org)



## Join Us for a Free Virtual Home Buyer's Webinar

Are you in the market for your first home and want to learn more about the home buying process?

Or maybe you're ready to sell and buy again and you need a refresher on the home buying process. Attend one of our Home Buyer's Webinars with our home loan experts and let us guide you in finding the right home loan. Also, receive a coupon for a free appraisal (\$450 value) to be used on a purchase or refinanced home loan through LBS Financial, upon close of escrow!\*

### Select a date and time:

Saturday, April 10th  
10:00 a.m. to 11:00 a.m.

Wednesday, April 21st  
6:00 p.m. to 7:00 p.m.

Saturday, May 15th  
10:00 a.m. to 11:00 a.m.



Visit our website at [lbsfcu.org/homebuyers2021](http://lbsfcu.org/homebuyers2021) or call extension 5282 to RSVP today. We are here to support you in achieving your goal of becoming a homeowner!

\*Offer may not be used to refinance an existing LBS Financial home loan. Free appraisal coupon cannot be combined with any other incentives or promotion on an LBS Financial home loan. Coupon good through October 31, 2021. Must be present and complete one-hour webinar to receive the free appraisal coupon.

Together ahead

**LBS Financial**  
CREDIT UNION

## President's Message



Spring is the season of new beginnings. With many people in the process of receiving the vaccine against COVID-19 comes the hope that we will soon be back to some type of normalcy. I personally wish you and your family good health and wellness as we embark on the one-year anniversary of the pandemic.

As your Credit Union we are focused on continuing to support our Members' financial wellness. One way we can do this is by providing learning opportunities throughout the year. Every spring we offer a series of Home Buyer's Seminars to inform Members about the process of buying a home. This year, due to health and safety concerns, we are offering our first-ever Home Buyer's Webinars. Buying a home is one of the largest purchases you will make in your lifetime and we want to help you learn all about the lending process and the market from the comfort of your own home. Our first Home Buyer's Webinar held on Wednesday, March 24th was a success.

Learning is a part of life and one of the best gifts parents can give their children is teaching them the basics of saving early so they can transition to be successful adults. As we celebrate the National Credit Union Youth Month this April, it is the perfect time to start a Youth Account for your children at LBS Financial. If you already have one set up, encourage your child to make regular deposits into their account and teach them the benefits of saving early in life.

Managing your money can be a complicated process. As mentioned on page 4, we offer free retirement planning and investment strategy reviews as well as help with a former employer's retirement plan. Our LPL Financial Advisors, Michael Tan and Thomas Bette are always available to help and guide you.

We are grateful for your continued support and trust in us. Thank you for allowing us the opportunity!

Together ahead,

Jeffrey A. Napper  
President & CEO

## Open a Youth Account and Get a Chance to Win an iPad!

Show your child the value of saving at a young age and help them learn to manage their money early.

When you open a Youth Account from April 1st through May 31st with LBS Financial Credit Union, your child will receive a special gift\* and will be automatically entered into a drawing to win an 8th Generation iPad\*\*

### Youth Savings (ages 0-12)



Special gift with account opening



No Monthly Fees



Earn Dividends on their Savings

### Teen Savings (ages 13-17)



Special gift with account opening



ATM Card in Teen's name with \$200 daily limit\*\*



No Monthly Fees



Earn Dividends on their Savings

### Teen Checking (ages 13-17)



ATM Card in Teen's name with \$200 daily limit\*\*



No Monthly Fees



Access to Online Banking, Mobile Banking, and more!

Visit [lbsfcu.org/promotions](https://lbsfcu.org/promotions) for more information, to open your account online, or to find a branch location.

\* Free gift only available for accounts opened at an LBS Financial branch location. \*\*Credit Union employees, volunteers, or their immediate family members are not eligible for iPad sweepstakes. No purchase necessary to participate in iPad sweepstakes. Drawing will take place on June 7, 2021 for new Youth Accounts opened between April 1 - May 31, 2021 and any write-in entries. Winning Member must pick up the iPad from an LBS Financial branch location. Valid only in the United States. ALL FEDERAL, STATE AND LOCAL TAXES ASSOCIATED WITH THE PRIZE IS SOLELY THE RESPONSIBILITY OF THE ACCOUNT HOLDER. Read complete sweepstakes rules at [lbsfcu.org/promotions](https://lbsfcu.org/promotions). \*\* May require qualification.

# Hassle-Free Credit Cards

LBS Financial Credit Cards have no annual fees, offer competitive rates, and you can earn cash back using your Visa Gold Credit Card!

**Visa Classic Credit Card:** Low non-variable interest rate (14.90% APR\*), no annual fee, no cash advance fee, up to \$7,500 credit life and disability coverage, and up to \$250,000 travel accident insurance.



**Visa Gold Credit Card:** Offers the same benefits as our Classic Credit Card and includes a low variable interest rate (10.15% APR\*), cash back rewards, and up to \$400,000 travel accident insurance.



**Transfer high-rate balances:** Simply bring us your bills from higher-rate credit cards, and we'll switch the balances over for you. It's quick and easy, plus we do not charge balance transfer fees, although interest accrues at the time of transfer.

**Mobile Wallet:** LBS Financial Credit Cards are mobile wallet compatible, which means you can pay for almost anything with just your phone. Simply open the wallet app on your preferred device and add in your LBS Financial Credit Card details.

Apply today! Visit [lbsfcu.org/credit-card](https://lbsfcu.org/credit-card) to apply online or call us at 800.527.3328.

\*APR=Annual Percentage Rate. The Visa Gold's variable rate is determined by adding 6.9% to the Index Rate for the current month. The variable rate may change each monthly cycle. The Index is the Prime Rate on the first day of the prior month to the current cycle as published in the Wall Street Journal. (If more than one rate or range of rates is published, the highest rate will apply.) The APR will not exceed our non-variable rate LBS Financial Classic Visa.

# COVID-19 Scams and Safety Tips

Beware of fraudsters who are exploiting the COVID-19 worldwide outbreak as an attempt to take advantage of people's fear and confusion.

Please be on alert for the following:

## Malicious websites

Scammers register website domains related to COVID-19 claiming to share news, testing results, or other resources. Be aware that they ONLY want your credentials, bank account information, or to infect your devices with malware. Make sure that you have up-to-date security software including anti-virus and a firewall protection. Always confirm that you are on a legitimate website. Verify the website's Trust Seal (small badge displayed on the website) and check out the address bar for security status. In most browsers, a safe site will display a green padlock.

## Phishing Emails

Be wary of fraudulent emails attempting to obtain sensitive personal information. There are a lot of COVID-19 related phishing emails circulating due to the current environment. This is an attempt to gather personal information such as bank account numbers and social security numbers just to name a few or to convince you to click on a malicious link. Don't respond to unsolicited requests for your information by phone, mail or online.

## Fraudulent Charities

Verify the legitimacy of your charity of choice prior to donation. Take the time to research the charity and do not let them rush you into giving money until you verify that they are legitimate.

LBS Financial Credit Union will never email or text you asking for your personal financial information. Please contact us right away at 800.527.3328 if you do receive such a request that appears to be from the Credit Union.

# Pay Your Bills in One Place

Enroll in Bill Payment and pay bills securely without the extra paper and stamps.

Bill Payment is free within Online and Mobile Banking. Simply log into your account or download our Mobile Banking app, look for "Bill Payment" in the left-hand toolbar, and then follow the steps for enrollment. Adding companies or individuals is easy, and the money is submitted securely through layers of encryption.



Visit [lbsfcu.org/bill-payment](https://lbsfcu.org/bill-payment) for more information.

# LBS Financial Investment Services



When you're planning your financial future, the best place to begin is a sound financial plan. LBS Financial Investment Services offers access to a host of investment services and mutual funds to help you diversify your portfolio and plan for tomorrow, today.

## Meet Your Advisors:



### Michael Tan

Michael specializes in advising Members on Retirement Planning, 403b, 529, Coverdell Savings, and IRA Rollovers. He comes with a very rich background in investment guidance and has been in the investment services industry for nine years. Michael's office is located at the Credit Union's Cerritos branch.



### Thomas Bette

Thomas brings with him 19 years of experience in financial services and 4 years in providing financial advice. He spent most of his career educating people about various investments and developing other investment representatives. Thomas's office is located at the Credit Union's Long Beach/Los Altos branch.

The advisors can meet you at any of our branch locations by appointment. Visit [www.lbsfcu.org/invest](http://www.lbsfcu.org/invest) for more information or call 800.527.3328 extension 4314 or 4613 schedule an appointment today.

**Disclosure: Michael Tan and Thomas Bette are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. LBS Financial Credit Union and LBS Financial Investment Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using LBS Financial Investment Services, and may also be employees of LBS Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, LBS Financial Credit Union or LBS Financial Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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## Visit our New Long Beach Marina Branch!

### Branch Location:

6457 East Pacific Coast Highway  
Long Beach, CA 90803

### Hours:

Monday-Friday 9:30 am – 6 pm; Saturdays from 9 am – 2 pm.

*We hope to serve you at our newest location!*

## Rates

As of April 1, 2021. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.35%	0.35%
\$50,000 to \$99,999	0.30%	0.30%
\$25,000 to \$49,999	0.25%	0.25%
\$2,500 to \$24,999	0.20%	0.20%
Below \$2,500	0.10%	0.10%

### LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*		
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.60%	2.95%
90% Financing	2.50%	2.85%
BOATS - New or Used		
90% Financed up to 72 months/New	9.25%***	9.75%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	4.90%***	5.40%
MOTORCYCLES - New or Used		
90% Financing up to 60 months/New	6.64%***	7.44%

### SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.30%	0.35%	0.40%	0.45%
12 month	0.45%	0.50%	0.55%	0.60%
24 month	0.60%	0.65%	0.70%	0.75%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*\$22.08 per \$1,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.50% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. \*\*\*Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
<b>Branches</b>							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	Closed	Closed	9:00-1:00	Closed	Closed	Closed	Closed**
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

### LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804



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Your Money is published exclusively for Members of LBS Financial Credit Union. Email: [info@lbsfcu.org](mailto:info@lbsfcu.org)

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