

ADDENDUM TO YOUR ELECTRONIC FUND TRANSFERS DISCLOSURE AND AGREEMENT AND FEE SCHEDULE

Please read this Addendum completely and retain it with your personal records. All agreements and disclosures shall be construed in accordance with the provisions of the California Uniform Commercial Code (UCC). Disclosure information that applies to all electronic services offered by LBS Financial Credit Union are subject to the requirements below and such other terms and conditions as established by the Board of Directors and as contained in the account agreements. This Addendum is incorporated by this reference into and becomes a part of LBS Financial Credit Union's Electronic Fund Transfers Disclosure and Agreement and Fee Schedule. This addendum becomes effective May 1, 2021. All other terms and conditions of your Electronic Fund Transfers Disclosure and Fee Schedule, as amended, remain in force.



This addendum is provided by the Credit Union in compliance with the Federal Truth-in-Savings Act. This is not a complete Agreement and Disclosure, rather this is limited to the change in terms set forth below.

The following section titled, "Foreign Transactions" found in the terms of LBS Financial Credit Union's (the "Credit Union's") Electronic Fund Transfers Disclosure and Agreement (the "Agreement and Disclosure") has been deleted and replaced with the following. This change takes effect May 1, 2021 (the "Effective Date").

FOREIGN TRANSACTIONS

FOREIGN TRANSACTION IN FOREIGN CURRENCY -

Purchases and cash advances made in foreign currencies will be billed to you in U.S. dollars. Transactions processed outside of the United States, or in a foreign currency may be charged a foreign transaction fee, regardless of whether there is a currency conversion associated with the transaction. Foreign transactions include transactions initiated in the U.S. authorizing access to a debit card, credit card or deposit account number using a telephone, computer or mobile device application but with a merchant who processes the transaction in a foreign country. The conversion rate in dollars will be a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable Central Processing Date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable Central Processing Date in each instance, plus a one percentage point (1%) fee charged by the Issuer.

The following section titled, "Foreign Transactions in U.S. Currency" found in the terms of the Credit Union's Electronic Fund Transfers Disclosure and Agreement (the "Agreement and Disclosure") has been deleted. This change takes effect May 1, 2021 (the "Effective Date").

FOREIGN TRANSACTIONS IN U.S. CURRENCY - Purchases and cash advances made in foreign countries will be billed to you in U.S. dollars. Transactions processed outside of the United States, in U.S. dollars, may be charged a foreign transaction fee of point eight percent (.8%), regardless of whether there is a currency conversion associated with the transaction. Foreign transactions include transactions initiated in the U.S. authorizing access to a debit card, credit card or deposit account number using a telephone, computer or mobile device application but with a merchant who processes the transaction in a foreign country.

The following fee, “Foreign Currency Exchange Fee on ATM/Debit or Visa® Credit Card” found in the Credit Union’s Fee Schedule has been deleted and replaced with the following as highlighted in bold text in the paragraph below. These changes take effect May 1, 2021 (the “Effective Date”).

FOREIGN CURRENCY EXCHANGE FEE ON ATM/DEBIT OR VISA® CREDIT CARD

1% OF TRANSACTION AMOUNT

(1% of U.S. dollar transaction amount if conducted in a foreign country and converted from a foreign currency, 1% of U.S. dollar transaction amount for each multiple currency transaction, and 1% of U.S. dollar transaction amount for each single currency transaction. **Foreign transactions include transactions initiated in the U.S. authorizing access to a debit card, credit card or deposit account number using a telephone, the internet and/or mobile device application but with a merchant who processes the transaction in a foreign country.**)

This revised definition shall remain in effect throughout the remaining term of your Agreement and Disclosure.

All other terms and conditions contained in your Agreement and Disclosure shall remain in full force and effect and shall continue to apply during the remaining term of your Agreement

Should you have any questions concerning this Addendum, or should you wish to discuss other products and services, please call us toll-free at 800.527.3328. If you would like a copy of the complete, revised Agreement and Disclosure, you may contact the Credit Union at:

P.O. Box 4860 • Long Beach, CA 90804-0860
562.598.9007 • 714.893.5111 • 800.527.3328

