

January 2021

Your Money



Let Us Save You Money in the New Year

Start your year with extra money in your pocket and get up to \$150 cash back!*

Do you already have an auto loan with another lender? Let us do the work and review your rate and term to see if we can lower your monthly payments. If you refinance your auto loan with LBS Financial, we will also give cash back based on the loan amount:

Amount Financed	Rebate Amount
\$7,500 – \$19,999.99	\$100
\$20,000 and greater	\$150



Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Rebate will be credited to your LBS Financial Share Savings account within 30 days of funding your auto loan. Loan must be open to receive rebate and funded before March 31, 2021. Rebate incentive is not available on existing LBS Financial loans. All loans are subject to LBS Financial credit approval, actual rate received will vary with the collateral, amount financed, term and credit history. Some restrictions apply. Rebate cannot be combined with any other promotion or special offer. Rebate terms and conditions are subject to change without notice. Account must be in good standing.

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800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Together ahead

LBS Financial
CREDIT UNION

President's Message



Happy New Year to you and to your family! Many of us are relieved to say goodbye to the year 2020. The COVID-19 pandemic and recession affected all of us in many different ways and still impacts all facets of our lives. Despite these hardships and challenging times, let's start the New Year with hope and positivity, knowing that vaccines are on the way.

During the toughest months of the pandemic last year we supported over 4,600 Members with deferments and forbearance on their consumer or home loans. Thankfully, most of our Members have been able to get back to work and begin making payments again on their loans. We also found ways to make a difference in our community by helping local restaurants and supporting the staff of local skilled nursing facilities, providing over 728 lunches over a 50 day period in the summer. We are continuing to highlight businesses in our community on social media as we navigate ongoing lockdowns and temporary business closures.

LBS Financial Credit Union still ended 2020 with a solid financial performance, was recognized for the 10th year in a row as the Best Credit Union in the greater Long Beach area, and again made the top 200 healthiest credit unions out of approximately 6,000 in the United States. We also celebrated our 85th anniversary in 2020 and opened our first full service branch in 18 years in the Long Beach Marina area on November 5, 2020.

On behalf of our Board of Directors, our staff, and myself, I'd like to share our sincere appreciation for your continued loyalty and Membership and for the trust you place in us. We are looking forward to another year of serving you, our valued Members and to a better 2021!

Together ahead,

Jeffrey A. Napper
President & CEO

Finance Your Auto Purchase and Receive Free GAP Protection!

Finance your new or used auto loan purchase with LBS Financial.

We will cover your vehicle with Guaranteed Asset Protection (GAP) Advantage, valued at \$295 at no additional charge.*



GAP Advantage covers the difference between the market value of your vehicle and the loan balance, less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges. If you are in an accident with your vehicle, insurance only covers the value of the vehicle. GAP covers the difference between the value and what is owed to the lender.

Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Loan must be funded at an LBS Financial branch before March 31, 2021 to be eligible for this promotion. For Members who are not eligible or do not want the GAP Advantage product, a \$100 credit will be posted to their Share Savings within 30 days of funding. GAP Advantage is a loan/lease deficiency waiver and is not offered as insurance coverage. Visit our website at lbsfcu.org/promotions/ for complete disclosure.

2021 LBS Financial Scholarships

College tuition and fees continue to get more expensive year after year. LBS Financial Credit Union would like to help two deserving students who are enrolling in higher education to save money on their expenses.

The Credit Union offers two \$1,000 scholarships to Members in good standing, and currently enrolled as a high school senior or at an accredited college in his/her freshman-junior year.



To apply for our 2021 Member Scholarship, applicants may visit any branch office for an application or visit our website at lbsfcu.org/scholarship to download the full application. The application deadline is Friday, April 2, 2021, end of business day.

Sign up for eTax Statements!

Sign up for eTax Statements today and get your tax form(s) electronically!



It's fast, safe, convenient, free, and minimizes chances for identity theft. Tax forms will be available to you days earlier than the U.S. Mail service.

Signing up is easy! If you already have access to Online or Mobile Banking, just login to your account; click on eDocuments from the left hand menu and then click on Enrollment. Switch from paper to electronic for your tax form, read and approve the disclosure and your sign up is complete. Sign up today to get your 2020 tax forms electronically!

Financial Wellness Check-Up Corner

Start the New Year off right by ensuring that your personal information is current on your account at the Credit Union. Keeping your personal information up to date is also a great way to help us keep your account secure. Visit any of our branches or call us to update your personal information.

- *Email Address*
- *Phone/Cell Number*
- *Address*
- *Name Change**
- *Update the beneficiaries on your account**

Visit or call us today and be on your way to better financial health in 2021!

*Name changes and beneficiary updates do require an updated signature card. We can mail you a signature card or you can complete it at any branch.

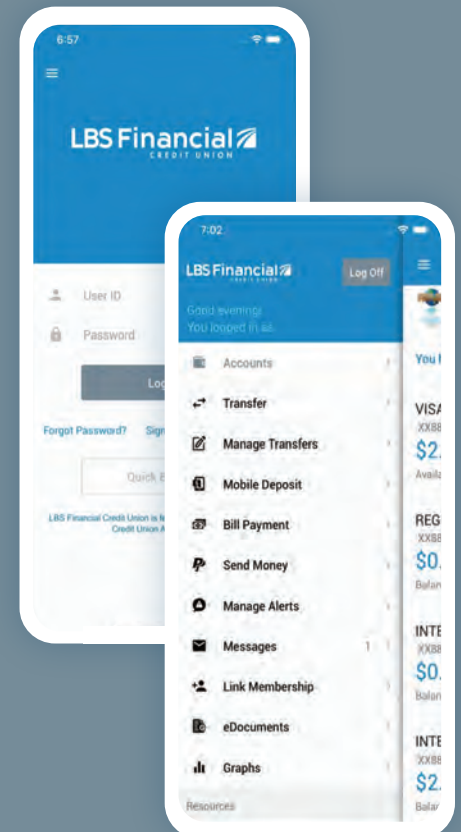
Bank from Home or On the Go

Your time is precious! Save yourself a trip to the branch by downloading our Mobile Banking app. Visit www.lbsfcu.org/mobile to get started.

Handle your finances from anywhere at any time:

- Apply for a loan
- Pay bills
- Make loan payments
- Deposit checks and cover transfers
- View statements and set up alerts
- Transfer money
- Read and send secure messages
- View graphs to track income and expenses
- And much more!

Download our app today!





Long Beach Marina Branch – Now Open!

Our new branch in the Long Beach Marina area is now open for full service transactions.



We are looking forward to serving another part of Long Beach and Orange County, including Naples, Belmont Shore, Alamitos Bay, portions of Westminster, and Seal Beach.

New Branch Location:

Marketplace Long Beach
6457 East Pacific Coast Highway
Long Beach, CA 90803

Visit us for all your banking needs and meet our friendly staff at our Long Beach Marina branch!

Save the Date – Virtual Annual Meeting!



Please Join Us!

You're invited to attend our virtual Annual Meeting on Wednesday, March 10, 2021 at 4 pm. Please call 800.527.3328 ext. 5102 or visit lbsfcu.org/annual-meeting/ to RSVP.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-1:00	Closed	9:00-1:00	Closed	Closed	Closed	Closed**
Long Beach Marina 6457 East Pacific Coast Hwy Long Beach, CA 90803	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

*Walk-up windows open Monday - Friday at 8:30 am.

** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

Rates

As of January 1, 2021. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.35%	0.35%
\$50,000 to \$99,999	0.30%	0.30%
\$25,000 to \$49,999	0.25%	0.25%
\$2,500 to \$24,999	0.20%	0.20%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*	11.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.55%	2.90%
90% Financing	2.45%	2.80%
BOATS - New or Used		
90% Financed up to 72 months/New	9.25%***	9.75%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	4.90%***	5.40%
MOTORCYCLES - New or Used		
90% Financing up to 60 months/New	6.64%***	7.44%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.35%	0.40%	0.45%	0.50%
12 month	0.45%	0.50%	0.55%	0.60%
24 month	0.65%	0.70%	0.75%	0.80%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. RA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\$2.08 per \$1,000 borrowed. *Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.55% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. **** Longer terms are available for these products. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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