

October 2020

Your Money

IN THIS ISSUE

President's Message

Faster Deposits
Coming Soon!

2020 Scholarship
Winners

Deposit Checks
Anywhere, Anytime

Notice of Available
Offices and Procedures
for Nominations

Follow Us on Instagram!

Finance Your Auto
Purchase and Receive
Free GAP Protection!

Get up to \$150
Cash Back!

Join Us to Celebrate
International Credit
Union Day

800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



Celebrating 85 Years!

LBS Financial Credit Union is celebrating its 85th year of providing competitive financial services to local school and college employees, employees of select local businesses, and those that live or work in surrounding cities and counties.

Created by Long Beach Unified School District and Long Beach City College employees in 1935 with only 28 Members, today the Credit Union proudly has over 130,000 loyal Members!

85 *Year*
Anniversary

LBS Financial's mission of helping Members achieve their financial goals remains the same and steadfast for the last 85 years, and will continue to be our focus for future generations.

In honor of our 85 year anniversary and the schools and colleges that are very meaningful to us, we are donating \$8,500 to six school and college foundations. Visit our website at lbsfcu.org/85years for more information on those organizations and how you can join us in giving back.

This year will also involve another celebration: the opening of our first full service branch in over 18 years.

The new branch will be opening on November 5th in the Long Beach Marina area at Marketplace Long Beach. We are looking forward to serving another part of Long Beach including Naples, Belmont Shore, Alamitos Bay, portions of Westminster, and Seal Beach.

Thanks for being a part of our story. Whether you've been with us since the early days or are new to the Credit Union, we are so happy you are with us. Cheers to the next 85!

Together ahead

LBS Financial
CREDIT UNION

President's Message

On September 13th your Credit Union turned 85 years old. When I reflect on our journey and all of the adversities we have faced and overcome, I am truly proud. For those Members that remember the history of 1935, Long Beach was just a couple years past a major earthquake and the Great Depression--and just before the second world war. This was the era for which LBS Financial (then Long Beach School District Employees Federal Credit Union) was formed. We started with only 28 Members when school employees from Long Beach Unified School District and Long Beach City College acquired a charter back in 1935 and today we have grown to over 130,000 Members strong. Just in the last 10 years we have also survived the greatest recession of all time and a major financial crisis.

Today we are living history again, dealing with a pandemic, natural disasters, and human rights issues. I want to assure you that we are prepared and resilient as a Credit Union, as we have been through many events before this: LBS Financial is built to last. Our survival, while many other financial institutions have come and gone over the years, is a credit to our Members and our employees. For 10 years in a row our Members have voted us the Best Credit Union in the greater Long Beach area, affirming we are on the right path.

Your Credit Union is prepared for crisis, ensuring we can maintain the strength of the Credit Union at all times. We have almost double the required net capital or reserves that our regulators (state and federal) require to withstand such challenges. Our team has worked hard over the past decade to keep our reserves (like a savings account for Members) strong for moments like we are all experiencing together at this time.

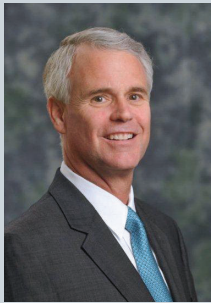
LBS Financial is owned by you, our loyal Members and is not-for-profit. When you use and support your Credit Union for all your personal financial needs, you continue to strengthen us fiscally. When we earn money, we are able to give it back to our Members in the form of better rates, lower fees, and improved services and conveniences.

Thanks for being a part of our story and journey. Our Members will always be the most valuable asset to the Credit Union and the reason we continue to exist. Best wishes to you and your families this coming holiday season. Continue to stay safe and healthy.

Together ahead for another 85 years,

Jeffrey A. Napper

Jeffrey A. Napper
President & CEO



Faster Deposits Coming Soon!

Great news! We are excited to let you know that coming soon, any deposits you receive electronically may be deposited earlier than expected or scheduled.

Often this will be up to two days earlier! Automatic deposits will post to your account on the same day we receive notification from the sender, instead of the scheduled payment date.

For example, if you're paid on the 15th and 30th of each month by direct deposit, and we receive the deposit notification from your employer a couple of days earlier, you will see your paycheck deposited into your account the same day we receive the deposit from your employer. Deposit date depends on when LBS Financial Credit Union received the deposit notification.

Examples of some electronic deposits may include direct deposit paychecks, social security benefits, and any other government or retirement funds.



Deposit Checks Anywhere, Anytime

Make check deposits without leaving your home using Mobile Deposit.

Mobile Deposit is safe, easy, convenient and secure. Once you've downloaded our Mobile Banking app, it's easy to deposit checks straight into your account.

- Just head over to the "Mobile Deposit" heading and follow the prompts you see.
- Don't forget to sign the back of your check to endorse it and note: "For Mobile Deposit Only."
- Snap a picture of a check and immediately deposit it into your Checking or Savings account-- or even apply it to your loan payment!



Access for Almost Any Phone

Just visit the Apple App Store or Google Play store to download one of our free apps. Mobile Banking is covered by all of the same security standards as our Online Banking.

Visit our website at www.lbsfcu.org/mobile-deposit for links to apps and more information.

2020 Scholarship Winners

LBS Financial is honored to announce our 2020 Scholarship Winners for our annual \$1,000 scholarship.

Each awarded recipient is receiving \$1,000 each in recognition of their high academic performance, commitment to community involvement, and dedication to continuous learning. Congratulations to Alyssa Tadeo and Koby Melvin!



Alyssa is a recent Orange County School of the Arts graduate from Cypress and on her first year attending UCLA, pursuing a degree in Electrical Engineering. Koby graduated from McBride High School in Long Beach and resides in Lakewood. He is a freshman at Cal State Long Beach pursuing Aerospace Engineering with a minor in Mathematics.

Any Member who is in good standing and currently enrolled as a high school senior or at an accredited college in his/her freshman through junior year is qualified to apply. Two winners are selected annually by our scholarship committee. Check back with us in the fall when we announce our 2021 program.

Notice of Available Offices and Procedures for Nominations

The Board of Directors announces to all Credit Union Members that elections for the following positions will be held at the LBS Financial Credit Union Annual Meeting on March 10, 2021.

Board of Directors:

- two positions, three-year term
- one position, one year term

Supervisory Committee:

- one position, three-year term

The Nominating Committee will submit its list of nominees to the Board of Directors and the Membership.

Nominations for office may also be made by petition, signed by no less than 100 Members. The petition form must accompany a biographical summary of 125 words or less. The Secretary of the Board must receive all petitions by midnight January 4, 2021. Members may obtain a form and further information by contacting Nancy Bloh, Executive Assistant, at 562.598.9007, ext. 5102.

LBS Financial Credit Union Nominating Committee

Follow Us on Instagram!



LBS Financial Credit Union recently launched our Instagram page. Our page is focused on connecting with our Members and community while providing financial tips and interesting local business and community information. Check out our Instagram page at [lbsfinancialcu](https://www.instagram.com/lbsfinancialcu). Enter our Instagram contest and enjoy coffee on us!*

- Follow us on Instagram [@lbsfinancialcu](https://www.instagram.com/lbsfinancialcu)
- Post a photo with the car, truck or SUV you financed with LBS Financial
- Tag us in your photo and use hashtag #lbsfinancial (profile must be public)
- WIN! Each valid entry will win a \$5 Starbucks e-gift card.

*Giveaway ends October 31, 2020. Valid entry 1 per Instagram account and may require LBS Financial account verification. Winners will be messaged directly to claim prize. Instagram post must be public to qualify for promotion. You must not inaccurately tag content or encourage users to inaccurately tag content. Motorcycle, RV, Boat, and Powersport vehicles do not qualify for this promotion. This promotion is in no way sponsored, administered, or associated with Instagram, Inc. By entering, entrants confirm that they are 13+ years of age, release Instagram of responsibility, and agree to Instagram's terms of use.

Finance Your Auto Purchase and Receive Free GAP Protection!

Finance a new or used auto loan purchase with LBS Financial through October 31, 2020 and we will cover your vehicle with Guaranteed Asset Protection (GAP) Advantage (\$295 value) at no additional charge.*

GAP Advantage covers the difference between the market value of your vehicle and the loan balance, less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges.

Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Loan must be funded at an LBS Financial branch to be eligible for this promotion. For Members who are not eligible or do not want the GAP Advantage product, a \$100 credit will be posted to their Share Savings within 30 days of funding. GAP Advantage is a loan/lease deficiency waiver and is not offered as insurance coverage. Visit our website at <https://www.lbsfcu.org/promotions/> for complete disclosure.



Get up to \$150 Cash Back!

We may have a way for you to lower your monthly expenses and get up to \$150 cash back.

Do you already have an auto loan with another lender? Let us review your rate and term to see if we can lower your monthly payments. If you refinance your auto loan with LBS Financial through October 31, 2020, we will also give cash back based on the loan amount:

Amount Financed

\$7,500 – \$19,999.99

\$20,000 and greater

Rebate Amount

\$100

\$150

Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Rebate will be credited to your LBS Financial Share Savings account within 30 days of funding your auto loan. Loan must be open to receive rebate. Rebate incentive is not available on existing LBS Financial loans. All loans are subject to LBS Financial credit approval, actual rate received will vary with the collateral, amount financed, term and credit history. Some restrictions apply. Rebate cannot be combined with any other promotion or special offer. Rebate terms and conditions are subject to change without notice. Account must be in good standing.

Join Us to Celebrate International Credit Union Day

Join us and thousands of other credit unions around the world that celebrate International Credit Union Day (ICU Day) each October.



Visit any of our 7 branches between October 19th and October 21st to receive a special giveaway (while supplies last).

Rates

As of October 1, 2020. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.50%	0.50%
\$50,000 to \$99,999	0.40%	0.40%
\$25,000 to \$49,999	0.30%	0.30%
\$2,500 to \$24,999	0.20%	0.20%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR

	APR	APR
SIGNATURE LOAN Unsecured*	11.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.55%	2.90%
90% Financing	2.45%	2.80%
BOATS - New or Used		
90% Financed up to 72 months/New	9.25%***	9.75%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	4.90%***	5.40%
MOTORCYCLES - New or Used		
90% Financing up to 60 months/New	6.64%***	7.44%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.40%	0.45%	0.50%	0.55%
12 month	0.65%	0.70%	0.75%	0.80%
24 month	0.80%	0.85%	0.90%	0.95%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

*\$22.08 per \$1,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.55% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. ***Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-1:00	9:00-1:00	9:00-1:00	9:00-1:00	Closed	Closed	Closed**
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St., Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

**Walk-up windows open Monday - Friday at 8:30 am.

** Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804



FEDERALLY INSURED BY NCUA



Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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