

July 2020

Your Money



Get up to \$150 Cash Back!

Do you already have an auto loan with another lender? We may have a way for you to lower your monthly expenses and get up to \$150 cash back.

Let us review your rate and term to see if we can lower your monthly payments. If you refinance your auto loan with LBS Financial through August 31, 2020, we will also give cash back based on the loan amount:

Amount Financed	Rebate Amount
\$7,500 – \$19,999.99	\$100
\$20,000 and greater	\$150



Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Rebate will be credited to your LBS Financial Share Savings account within 30 days of funding your auto loan. Loan must be open to receive rebate. Rebate incentive is not available on existing LBS Financial loans. All loans are subject to LBS Financial credit approval, actual rate received will vary with the collateral, amount financed, term and credit history. Some restrictions apply. Rebate cannot be combined with any other promotion or special offer. Rebate terms and conditions are subject to change without notice. Account must be in good standing.

IN THIS ISSUE

President's Message

Finance Your Auto Purchase and Receive Free GAP Protection!

New Branch Opening in 2020

COVID-19 Update

LBS Financial Recognized as Best Credit Union in Long Beach 10 Years in a Row!

In the Community

It's Easy to Pay with your Phone

800.527.3328

562.598.9007

714.893.5111

lbsfcu.org



President's Message



Summer is finally here and hopefully it brings some relief to you and your families from the unusual spring we have all experienced. With the economy opening back up, we hope that means jobs return for many of our Members. For our educators, thanks for leading families through distance learning and making sure the students in our community continue to feel connected and growing during such challenging times. We would also like to extend our congratulations to all of the graduates of 2020. You did not receive the celebrations you earned, but your education will be with you for a lifetime.

These last few months at the Credit Union have not been easy, but like everyone else, we have learned to pivot. Our team has focused on providing uninterrupted service to our Members. It may be different with social distancing, face coverings, and reduced capacity inside the branches, but we have succeeded so far in keeping our branches open and with the same hours of business throughout this pandemic (with the exception of our bookstore branch at CSULB). This could change if we do have someone test positive for COVID-19 at one of our locations, but we hope to be there for you consistently and provide a safe environment.

Many of our Members have signed up for Online or Mobile Banking over these last few months and have learned new skills in managing their money. Thank you for trying our digital options. We hope you continue to find all of our services provide convenience and save you time.

In September 2020, LBS Financial will have officially been in the community for 85 years. It will be close to this anniversary when we open our new branch in the Long Beach Marketplace (our first new full service branch in 18 years). We are very excited to share this new branch with you once it's completed and hope you will come visit us. Our grand opening plans may be limited in size due to rules about gatherings, but we do hope to celebrate the new branch in some way, once we have an official opening date.

Please know we are here for you. Don't hesitate to call us at 800.527.3328 if you are struggling with your loan payments or just have questions about your account.

Best Regards,

Jeffrey A. Napper
President & CEO

Finance Your Auto Purchase and Receive Free GAP Protection!

Buying a car is a major purchase and you want to make sure you have the proper coverage in addition to your vehicle insurance.



Finance a new or used auto loan purchase with LBS Financial through August 31, 2020 and we will cover your vehicle with Guaranteed Asset Protection (GAP) Advantage (\$295 value) at no additional charge.*

GAP Advantage covers the difference between the market value of your vehicle and the loan balance, less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges.

Apply online today at lbsfcu.org, visit a branch, or call us at 800.527.3328 to start an application over the phone.

*Loan must be funded at an LBS Financial branch to be eligible for this promotion. For Members who are not eligible or do not want the GAP Advantage product, a \$100 credit will be posted to their Share Savings within 30 days of funding. GAP Advantage is a loan/lease deficiency waiver and is not offered as insurance coverage. There are eligibility requirements, conditions, limitations and exclusions that could prevent you from receiving benefits under the program. You should carefully read the GAP Waiver Addendum for a full explanation of the terms and conditions of the program. GAP Promotion cannot be combined with any other promotion or special offer. Account must be in good standing.

New Branch Opening in 2020

Now that our economy is coming back to life, so are our plans for a new branch location in the Long Beach Marina area!

We anticipate opening in late summer/fall of 2020.

New Branch Location:

Marketplace Long Beach
6457 East Pacific Coast Highway
Long Beach, CA 90803



Stay tuned for more information on a grand opening date!

COVID-19 Update

We are continually evaluating local city orders to make sure we provide a safe environment for our Members and employees and prevent the spread of COVID-19.

To date, LBS Financial has been fortunate in being able to maintain our regular hours of operation at all of our branches and in our call center, with the exception of our CSULB branch due to the campus closure.



While we have been able to remain open, many practices have changed. We implemented enhanced cleaning practices in all of our branches and at our ATMs and have installed plexiglass barriers between Members and employees for further protection at each branch. For now we will also continue to require face coverings by both Members and our employees inside of our branches and at our walk-up windows.

Members are encouraged to utilize our Mobile and Online Banking as much as possible for transactions and limit their visits to the branch for the overall safety of our community.

We thank you for protecting our employees, friends, family, and the community. If you are having financial difficulties and need help with a loan you have with LBS Financial, please call us at 800.527.3328 and we can walk you through the options available on mortgages and consumer loans.

In the Community

Healthcare workers have been our heroes during the COVID-19 pandemic and we truly want to thank everyone who is helping our community and risks their health every day for the benefit of others.

As a way of giving back and recognizing many of the heroes in our neighborhood, LBS Financial has provided over 400 lunches to employees at skilled nursing facilities, delivered by local restaurants. Restaurants especially need our support during this pandemic, so we (along with many other wonderful individuals and businesses in our area) wanted to engage restaurants in a way to say “thank you.” Thanks to the following restaurants that helped us fulfill these lunches and made the deliveries!

- Avenue 3 Pizza and Subs, Cerritos
- Foundation Sandwich Shop, Long Beach
- Frantone's Pizza & Spaghetti Villa, Cerritos
- Heritage Family Pantry, Lakewood
- Rosewood Family Restaurant, Cerritos
- The Potholder, Long Beach

LBS Financial Recognized as Best Credit Union in Long Beach 10 Years in a Row!

All of us at LBS Financial are grateful for your continued loyalty and vote of confidence!



Your Credit Union was voted for the 10th year in a row as the Best Credit Union in Long Beach in the 2020 *Press-Telegram* Reader's Poll.



Long Beach *Beachcomber* readers also selected LBS Financial as the Best Credit Union in their reader's poll for the eighth year in a row!

We are truly thankful for these honors year after year. LBS Financial Credit Union continues to be recognized by our community, our Members, and outside organizations for financial strength and top notch service. As always, we promise to continue our focus on providing excellent service to our Members.





It's Easy to Pay with your Phone

No need to bring cash, debit, or credit cards when you leave home, all you need is your mobile phone!

Using your phone as a mobile wallet is an easy and convenient way of paying at many retailers, grocery stores, and online. You can set up your LBS Financial Debit or Credit Cards within one of these mobile wallet options: Apple Pay, Google Pay, or Samsung Pay. Simply open the wallet app on your preferred device and add in your LBS Financial Credit or Debit Card details. For Samsung Pay and Google Pay on Debit Cards, you will be prompted to call the Credit Union for card activation.

Visit www.lbsfcu.org/mobile-wallet for more information.



Save with Sprint!



Take advantage of the exclusive cash rewards program only available for Credit Union Members who activate with Sprint.*

- Switch to Sprint and get up to \$200 cash with Unlimited Plus or Premium
- \$100 annual loyalty reward
- 25% discount on eligible accessories

*Cash reward will be provided by Sprint via direct deposit. \$100/line, max 2 lines. Required: new line of service with 1 line on Unlimited Plus or Unlimited Premium plan and registration at lovemycreditunion.org/sprintrewards within 30 days of activation. Loyalty: Will be provided by Sprint via direct deposit. \$100/year per account.

Rates

As of July 1, 2020. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance	0.10%	0.10%
MONEY MARKET		
\$100,000 and above	0.50%	0.50%
\$50,000 to \$99,999	0.40%	0.40%
\$25,000 to \$49,999	0.30%	0.30%
\$2,500 to \$24,999	0.20%	0.20%
Below \$2,500	0.10%	0.10%

LOANS Rates Quoted as low as APR	APR	APR
SIGNATURE LOAN Unsecured*		
AUTO, TRUCK, SUV (Up to 36 months)**	11.65%	
100% Financing	New	Used
90% Financing	2.55%	2.90%
BOATS - New or Used		
90% Financed up to 72 months/New	2.45%	2.80%
RECREATIONAL VEHICLES (RV) - New or Used		
90% financed up to 72 months/New	9.25%***	9.75%
MOTORCYCLES - New or Used		
90% Financing up to 60 months/New	4.90%***	5.40%
	6.64%***	7.44%

SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	0.75%	0.80%	0.85%	0.90%
12 month	1.01%	1.05%	1.10%	1.15%
24 month	1.10%	1.15%	1.20%	1.25%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\$22.08 per \$1,000 borrowed. **Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. A loan at 2.55% APR for 36 months with a 10% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed. Contact the Credit Union for details. * Longer terms are available for these products. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. Contact the Credit Union for details.

Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
Branches							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	Closed	Closed	Closed	Closed	Closed	Closed	Closed**
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00		Closed

*Walk-up windows open Monday - Friday at 8:30 am.
** Bookstore branch is temporarily closed due to CSULB closure.

LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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