# 2020 LBS Financial Credit Union

# Scholarship Program



Together ahead

### 2020 Scholarship Program

LBS Financial

#### Eligibility

- The student must be a Member of LBS Financial Credit Union and in good standing prior to submitting a scholarship entry form.
- The student must be enrolled as a high school senior or in their freshman to junior year at an accredited college at the time of application.
- Scholarship funds must be used at an accredited educational institution by January 31, 2021 for tuition and text books only.
- Employees of LBS Financial, volunteers, and their immediate families are not eligible to participate.

#### **Entry Requirements**

- For this year student can submit a copy of official high school or college transcript.
- Student must submit a letter of recommendation from a school official.
- Student must submit a typed response to the two essay questions.
- Student must complete and sign an official entry form.

#### **Application Process**

- · Eligible Members may request an official scholarship entry form:
  - Online at Ibsfcu.org
  - By calling Derrick Ronquillo at 562.598.9007, ext 5128
  - Via email to dronquillo@lbsfcu.org
  - In person at any branch location
- Due to schools being closed during the COVID-19 pandemic, we have extended the application deadline to <u>Tuesday, June 30, 2020</u>, end of business day (or postmarked by June 30, 2020)

#### Judging

- LBS Financial Credit Union Marketing Department selects panel of impartial judges
- Judging criteria includes essay, academic performance, extracurricular and community activities, references, financial need, and personal goals
- Entries must be postmarked by Tuesday, June 30, 2020
- Judging concludes Tuesday, August 11, 2020
- Scholarship winner will be notified by Tuesday, August 18, 2020
- Scholarship Review Committee decisions are final
- All scholarship entries become the exclusive property of LBS Financial Credit Union
- Entries must be postmarked by June 30, 2020 and sent to:

LBS Financial Credit Union Attn: Marketing Department P.O. Box 4860, Long Beach, CA 90804

#### **Award Requirements**

- Winner must begin studies by January 31, 2021.
- Scholarship funds to be paid to scholarship recipient within one month of receiving proof of enrollment at an accredited college for the following academic school year.
- Funds may only be used for tuition and text books.

Application Deadline: Tuesday, June 30, 2020



2020 Scholarship Program

# Official Scholarship Application

### I. PERSONAL INFORMATION

Name:	
Address:	
Telephone #:	Date of Birth:
Length of CU Membership:	Account #:
1st Parent/Guardian's Name:	Occupation:
2nd Parent/Guardian's Name:	Occupation:
II. HIGH SCHOOL INFORMATION	
High School:	Graduation Date:
Cumulative GPA:	
III. COLLEGE INFORMATION	
Name of College you plan to attend or attending: _	
	Minor:
Have you been accepted? Yes No	
Anticipated Graduation Year:	
IV. STUDENT BIOGRAPHY	
Submit a student resume discussing the item listed b	elow.
School activities you are/were involved in	
<ul><li>Leadership roles</li><li>Awards and honors</li></ul>	
Employment	Official transcripts will not
Community service work	be required for application
Special interest and hobbies	this year. We will accept a copy of your transcript.
V. DOCUMENTATION	copy of your transcript.
Please attach the following to your application:	
<ul> <li>Most recent transcript</li> <li>Letter of recommendation from a school officient</li> </ul>	cial.

## 2020 Scholarship Program

#### VI. FINANCIAL INFORMATION

Approximate cost of one year's tuition:			
Sources of Income:			
Approximate yearly wages:			
Approximate private and public loans	5		
Value of other scholarships won:			
Other income sources:			
Have you applied for other financial aid?	Yes	No	
Explain any unique financial circumstances:			

#### VII. ESSAY QUESTIONS

Your essays must be type written and approximately one page in length (300-550 words per essay response). Submit your response on a separate piece of paper. Be sure to include your name on the essay.

Please answer the following questions (it is required that you complete both essay questions to be considered for a scholarship):

- What are your career goals and how do you plan to achieve them? What has influenced your career decisions?
- What distinguishes LBS Financial Credit Union from other financial institutions? (i.e. ownership, structure, personal experience)

Application Verification - For Credit Union Use Only		
I hereby certify that the applicant is an LBS Financial Credit Union M	lember, and is in good standing.	
Credit Union Official:		
Signature	Date	



## 2020 Scholarship Program

#### CERTIFICATION AND RELEASE AUTHORIZATION

The information below must be completed before the applicant can be considered for a scholarship.

I certify that this information is true, complete and accurate and that the attached essays are my original work. I understand that all submitted materials become the property of LBS Financial Credit Union for whatever use it deems appropriate. I agree to cooperate with LBS Financial Credit Union in promotional activities related to the scholarship competition, and should I be selected a winner, to use my name and photo in promotional activities. I authorize the release of this information to confirm/ verify this application.

Student's Signature		Date
Parent/Guardian Signature (if a minor)		Date
	ALL APPLICATIONS MUST BE RECEIVED (OR POSTMARKED) BY <b>Tuesday, June 30, 2020</b>	
	JUDGING WILL CONCLUDE BY Tuesday, August 11, 2020	
	YOU WILL BE NOTIFIED BY <b>Tuesday, August 18, 2020</b>	
	MAIL APPLICATIONS TO LBS Financial Credit Union Attn: Marketing Department P.O. Box 4860 Long Beach, CA 90804	

If you have any questions, please contact Derrick Ronquillo at 562.598.9007, ext. 5128 or dronquillo@lbsfcu.org

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#### CHECKLIST OF REQUIREMENTS

All items on this checklist must be submitted by Tuesday, June 30, 2020. Applicants must submit the completed package to LBS Financial Credit Union, Attn: Marketing Department, P.O. Box 4860, Long Beach, CA 90804.

#### **Official Scholarship Application**

Must be completed by the applicant and signed by a Credit Union official to verify eligibility. A Credit Union official will verify eligibility when you turn in the packet to a branch or when mailed in.

Copy of High School or Coll	lege Transcrip
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Official transcripts will not be required for the application this year. A copy of a high school transcript as of the end of the 1st semester of the 12th grade or college transcript is acceptable.

#### Letter of Recommendation

Recommendation must be provided from a school official (i.e. teacher, counselor, advisor, coach, principal, etc.).



#### **Scholarship Essays**

Two completed essays that includes your name and printed on separate pages. Each essay should be about one page in length (300-550 words each).



#### **Certification and Release Authorization**

This section must be signed and dated by the applicant. If the applicant is a minor at the time of applying, a signature from a parent/guardian is required.