

January 2020

# Your Money



## Visit our New Website!

Our new website features a new design, improved navigation and functionality while you continue to enjoy its convenience and beneficial new features.

### Enjoy the following enhancements:

- New financial education modules to help you achieve your financial goals
- Improved financial calculators
- Improved navigation and mobile-friendly layout
- New accessibility tools to allow you to change fonts, font colors, and more for easier reading
- Plus all of our products, services, and rates, simplified

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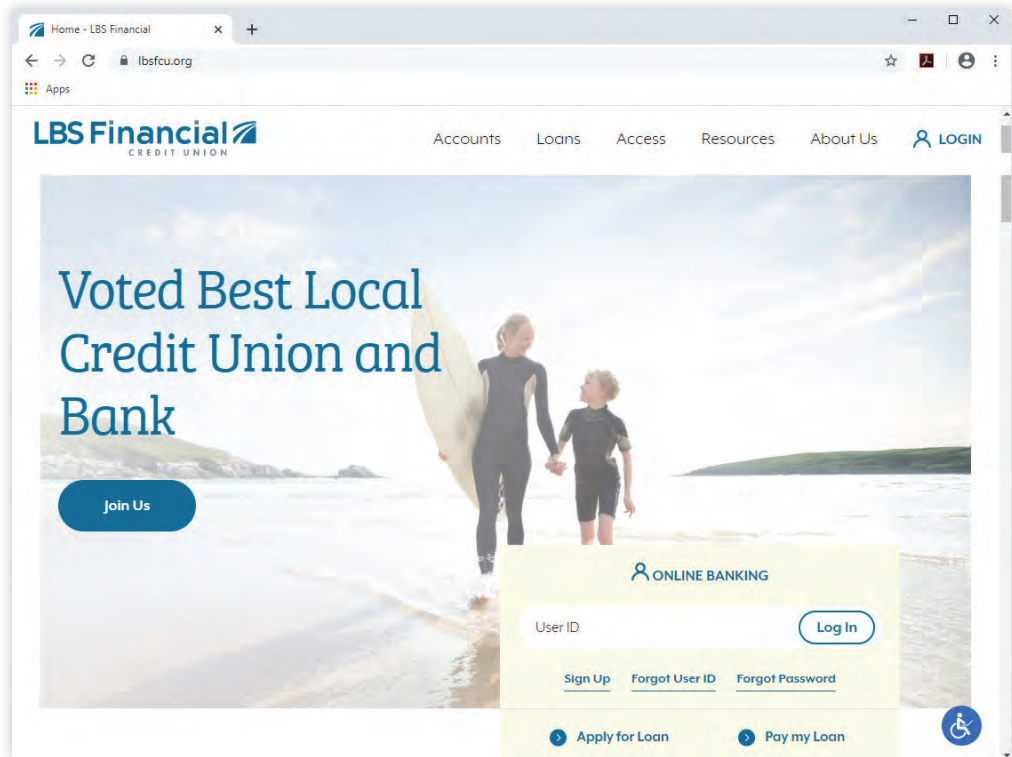
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800.527.3328  
562.598.9007  
714.893.5111

lbsfcu.org



LBS Financial is always looking for ways to make your access to the Credit Union a great experience. We hope you find our new website easy to use with great financial resources.

Together ahead



# President's Message

Happy New Year to you and to your family! I hope your holiday season was filled with joy and fond memories of family and friends.



LBS Financial Credit Union ended 2019 with a strong financial performance, was recognized again as the best credit union (and bank!) in the greater Long Beach area, and one of the top 200 healthiest credit unions out of approximately 6,000 in the United States. We also received recognition from third parties such as BauerFinancial, a source for independent credit union and bank ratings, who continues to list LBS Financial with a 5 star rating.

We are proud to receive such great recognition, but the most important feedback is what we hear from our Members. We survey our Members throughout the year with phone, email, and paper surveys. All of our quality of service and transactional surveys collectively scored excellent ratings over 85% this year. We appreciate the feedback and will continue to strive to exceed your expectations.

As promised, we launched a new website at [lbsfcu.org](http://lbsfcu.org) in December. I hope you like the new layout and simplicity of design as well as the new financial education modules. One of the best ways to help our Members on their path to financial success is by providing learning opportunities. We encourage you, your family, and friends to take advantage of the new free financial education modules offered through our website to help you better manage your funds.

LBS Financial Credit Union continues to focus on giving our Members great overall value. Our deposit and loan rates still rank as some of the most competitive in the marketplace while our fees continue to be lower than most financial institutions.

Thank you for your continued loyalty and Membership. We are looking forward to another year of serving you, our valued Members.

Best Regards,

Jeffrey A. Napper  
President & CEO

## Credit Cards with No Surprises

Have you ever applied for a credit card that seems like a great deal, and then you get a lot of "gotchas" later?

Apply for an LBS Financial Credit Card and avoid those surprises when you receive your monthly bill.



### Visa Classic Card

Low non-variable interest rate (14.90% APR\*), no cash advance fee, no annual fee, and includes free auto rental collision damage waiver and travel accident insurance.

### Visa Gold Card

Low variable interest rate (11.65% APR\*), earn cash back, no annual fee, no cash advance fee, free auto rental collision damage waiver, travel accident insurance, and credit life insurance.

### Transfer High-Rate Balances

Simply bring us your bills from higher-rate cards, and we'll switch the balances over for you. It's quick and easy, plus we do not charge balance transfer fees, although interest accrues at the time of transfer.

Get started today! Visit [lbsfcu.org](http://lbsfcu.org) and click on Apply for a Loan at the top of the page to begin your application or call us at 800.527.3328.

\*APR=Annual Percentage Rate. The Visa Gold's variable rate is determined by adding 6.9% to the Index Rate for the current month. The variable rate may change each monthly cycle. The Index is the Prime Rate on the first day of the prior month to the current cycle as published in the Wall Street Journal. (If more than one rate or range of rates is published, the highest rate will apply.) The APR will not exceed our non-variable rate LBS Financial Classic Visa. If you are under the age of 21, you will need to show that you are able to make payments, or you may need a cosigner, in order to open a credit card account.

## 2020 Scholarship

Members of LBS Financial Credit Union, in good standing, and currently enrolled as a high school senior or at an accredited college in his/her freshman-junior year are eligible to apply for our \$1,000 LBS Financial scholarship. Two exceptional students are selected each year as recipients.

To apply for our 2020 Member Scholarship, applicants may visit any branch office for an application or visit our website at [lbsfcu.org](http://lbsfcu.org) and click on About Us > Scholarship Program to download the full application. The application deadline is Friday, April 3, 2020, end of business day.



# Learning to Save Takes More than a Piggy Bank

Saving may have started with your child's first piggy bank, but learning about financial services should also start early. Open a Youth Account at LBS Financial to help your child learn the value of saving:

## Youth Savings (ages 0-12)



Savings earns dividends



Easily transfer funds between your accounts and your child's within Online and Mobile Banking



Free gift with account opening

## Teen Savings (ages 13-17)



Savings earns dividends



Easily transfer funds between your accounts and your teen's within Online and Mobile Banking



ATM Card in teen's name with \$200 daily withdrawal limit

## Teen Checking (ages 13-17)



No monthly fees/totally free account



Access to the following great electronic services: Online Banking, Mobile Banking, Mobile Deposit, Bill Payment, Mobile Payments, over 30,000 Free CO-OP ATMs nationwide



Debit Card in teen's name with \$200 ATM withdrawal and \$200 Point of Sale limit

Visit one of our branches and open an account for your child today\*!

\*You will need your child's birth certificate, school ID, or California State ID, as well as their social security number. Bring a minimum deposit of \$7 (\$1 one-time Membership fee per Member on the account and \$5 minimum deposit). Parent/guardian must be a joint owner on the account and will also need to bring their government-issued ID and social security number.

## Sign up for eTax Statements!

Sign up for eTax Statements today and get your tax form(s) electronically! It's free, minimizes chances for identity theft, and access to your tax form is faster. No more waiting for the mail to come, tax forms will be available to you days earlier than the U.S. Mail service.

Signing up is easy! If you already have access to Online or Mobile Banking, just login to your account; click on eDocuments from the left hand menu and then click on Enrollment. Switch from paper to electronic for your tax form, read and approve the disclosure and your sign up is complete!

## External Account-to-Account Transfers Coming Soon!

LBS Financial will be adding a new feature within Online Banking which will allow you to transfer funds between your LBS Financial account and your account at other financial institutions. We will be announcing a launch date soon!



## Are you Financially Fit?

The doctor is in! Visit any LBS Financial branch on one of the dates below for your free financial health checkup. Update your account, beneficiaries, and get a free rate and insurance review! Make sure you are getting the best possible deal on your financial products and services.

January 17, 2020

January 24, 2020

January 30, 2020

February 7, 2020

## Save the Date - Annual Meeting!

*Please Join Us!*

Wednesday  
March 11, 2020

Social Hour  
3:00 p.m.

Business Meeting  
4:00 p.m.

The Centre at Sycamore Plaza  
5000 Clark Avenue, Lakewood, CA

*Door prizes & refreshments*

# Discounts on Amusement Park Tickets

Save money while enjoying quality time with family and friends. Purchase discounted tickets to local amusement parks as part of your LBS Financial Membership benefits.

To purchase tickets to participating zoos/theme parks visit [lbsfcu.org/member-discounts](http://lbsfcu.org/member-discounts) or click on our banner within Online & Mobile Banking.

Enjoy discounts to the following:



## Save with Sprint!



### Take Member benefits to the next level:

- \$100 for each new line activated (up to two lines)
- 25% discount on eligible accessories
- \$100 annual loyalty reward

Visit [lbsfcu.org/Sprint](http://lbsfcu.org/Sprint) for more information.

## Rates

As of January 1, 2020. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
SHARE SAVINGS		
Average Daily Balance below \$100	0.10%	0.10%
Average Daily Balance \$100 or above	0.15%	0.15%
MONEY MARKET		
\$100,000 and above	0.60%	0.60%
\$50,000 to \$99,999	0.50%	0.50%
\$25,000 to \$49,999	0.40%	0.40%
\$2,500 to \$24,999	0.30%	0.30%
Below \$2,500	0.15%	0.15%
CLUB/SPECIAL SAVINGS	0.15%	0.15%

### LOANS Rates Quoted as low as APR

SIGNATURE LOAN Unsecured*	11.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	2.45%***	2.90%
80% Financing	2.25%***	2.70%
RVS		
100% Financing up to 72 months**	4.90%	5.40%
MOTORCYCLES		
100% Financing up to 60 months**	6.64%	7.44%

### SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	1.60%	1.65%	1.70%	1.75%
12 month	1.90%	1.95%	2.00%	2.05%
24 month	2.20%	2.25%	2.30%	2.35%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*A Signature loan at 11.65% APR is \$88.72 per \$1,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a 25% discount for automatic transfer from an LBS Financial Checking or Savings account. An RV loan at 4.90% APR for 72 months is \$16.06 per \$1,000 borrowed. A Motorcycle loan at 6.64% APR for 60 months is \$19.64 per \$1,000 borrowed. \*\*\*Rates reflect a 25% discount for a new auto purchase from the Surrogate Auto Shopper. Contact the Credit Union for details. An Auto loan at 2.45% APR for 36 months will have a monthly payment of \$28.86 per \$1,000 borrowed.

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
<b>Branches</b>							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed**
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Visit the 49er Bookstore website for bookstore hours. Branch closes earlier on some days depending on bookstore hours.

### LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: [info@lbsfcu.org](mailto:info@lbsfcu.org)

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