

April 2019

# Your Money



## IN THIS ISSUE

President's Message

Beware of IRS  
Tax Scams

Join Us for a Long  
Term Care Seminar

Set Your Child Up for  
Financial Success

In the Community –  
Lakewood Run

From Our Members

LBS Financial ATMs  
Now Dispense \$5 Bills!

Best Bank in Long  
Beach!

Ways to Manage  
Your Loan

800.527.3328  
562.598.9007  
714.893.5111

[lbsfcu.org](http://lbsfcu.org)



## Join Us for a Free Home Buyer's Seminar

Are you a first time home buyer and want to learn more about the home buying process?

Or maybe it's been a long time since you've purchased and need a refresher on the home buying process. Connect with our home buying experts by attending one of our home buyer's seminars and let us guide you in finding the right loan. Also, receive a coupon for a free appraisal (\$400+ value) to be used on a purchase or refinanced home loan through LBS Financial, upon close of escrow!\*

Select a date and location:

### Lakewood Branch

4916 Bellflower Blvd.  
Lakewood, CA 90713  
Wednesday, April 17th  
6:30 p.m. to 7:30 p.m.

### East Long Beach Branch

4341 East 10th St.  
Long Beach, CA 90804  
Thursday, May 9th  
6:30 p.m. to 7:30 p.m.

### Cerritos Branch

11239 183rd St.  
Cerritos, CA 90703  
Saturday, June 8th  
10:00 a.m. to 11:00 a.m.



Refreshments will be provided. RSVP Today! Seating is limited. Call 800.527.3328 extension 5282. We are here to support you in achieving your goal of becoming a homeowner.

\*Offer may not be used to refinance an existing LBS Financial home loan. Free appraisal coupon cannot be combined with any other incentives or promotion on an LBS Financial home loan. Coupon good through October 1, 2019. Must be present and complete one-hour seminar to receive the free appraisal coupon.

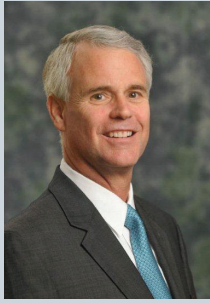
*Together ahead*

**LBS Financial**  
CREDIT UNION

## President's Message

One of the best ways we can support our Members on their path to financial success is by providing learning opportunities throughout the year.

Every spring we offer a series of Home Buyer's Seminars to inform Members about the process of buying a home. Buying a home is one of the largest purchases you will make in your lifetime, so it's critical to understand the lending process and more about the market before you buy. We are also looking forward to providing our first Long Term Care Seminar this May at our Cerritos branch.



While we should all be lifetime learners, financial education needs to start earlier. Parents can teach their children the basics of saving early so they can go on to be successful adults. Every April, credit unions focus on youth and it's the perfect time to start a Youth Account for your children at LBS Financial. If you already have one set up, think about working with your child to make that next deposit into their account and how to build a lesson on saving that they can understand.

In addition to providing you with tools and education, we want to make banking easier. Managing your money can be a complicated enough process, so accessing it shouldn't be so challenging. As mentioned on page 4, there are several options to manage your loan payments. Save time and money by using one of the electronic loan payment options available to you. Try Mobile Deposit instead of depositing checks at a branch. Automate your savings using transfers. There are so many great electronic tools that you can set things up and almost forget about it.

Last year we updated our Online and Mobile Banking and in late 2019 we are planning for a new website at lbsfcu.org. Stay tuned for information about our new website coming soon.

We are grateful for your continued support and trust in us. Thank you for allowing us the opportunity!

Best Regards,

Jeffrey A. Napper  
President & CEO

## Beware of IRS Tax Scams

It's tax season which also means scam season.

Every year criminals prey upon tax payers with scams that capitalize on our fear of owing the IRS money.

Protect yourself and your loved ones from becoming a victim by learning and identifying the different IRS tax scams.



- **Phone Scams** – Also known as phone spoofing. Fraudsters will contact you by phone and tell you that you owe the IRS money. The scammer will try to intimidate you and convince you to pay by phone immediately or you will face criminal charges.
- **Mail/Text Scams** – Watch out for emails or texts posing as the IRS. Do not open attachments or click on links within the email, which may be designed to steal your personal information.
- **Identity Theft** – Fraudsters steal someone's social security number and file a false return. The scammer's file electronically so the victim has no idea of their identity being stolen until it's time to file a legitimate return and it gets rejected by the IRS because somebody else had filed using the victims' identity.

There are more scams out there than mentioned above. Keep in mind that the IRS does not initiate contact with consumers by email, text messages or by phone to request personal or financial information. Also, as an added precaution, consumers can request an Identity Protection PIN from the IRS before filing for taxes, a six digit number that must be used when filing a tax return, to verify the identity of the taxpayer.

## Join Us for a Long Term Care Seminar

Prepare for a Healthier Future  
The value of long-term care expense planning

Know the costs and the options related to long term care so you can plan for the future.

Date	Time	Location
Thursday May 16, 2019	11:00 a.m. – 12:00 p.m.	Cerritos Branch 11239 183rd St. Cerritos, CA 90703

Hosted by the LPL Investment Center located at LBS Financial Credit Union and Lincoln Financial Distributors.

Seating is limited to 10 people! Call 800.527.3328, extension 4307 to RSVP today!

Thomas Corrado and Nicole Novales are registered representatives with, and securities and advisory services offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates.

Not NCUA Insured

Not Credit Union Guaranteed

May Lose Value

The Credit Union is not a registered broker/dealer, and is not an affiliate of LPL Financial.

# Set Your Child Up for Financial Success

April is National Credit Union Youth Month.

It's a great time to get your child started with their first savings account or even set up a teen checking account. It's important to start them early in understanding financial services and to instill a good savings ethic.

LBS Financial offers the following Youth Accounts:

## Youth Savings (ages 0-12)



Savings earns dividends



Easily transfer funds between your accounts and your child's within Online and Mobile Banking



Free gift with account opening

## Teen Savings (ages 13-17)



Savings earns dividends



Easily transfer funds between your accounts and your teen's within Online and Mobile Banking



ATM Card in teen's name with \$200 daily withdrawal limit

## Teen Checking (ages 13-17)



No monthly fees/totally free account



Access to the following great electronic services: Online Banking, Mobile Banking, Mobile Deposit, Bill Payment, Mobile Payments, over 30,000 Free CO-OP ATMs nationwide



Debit Card in teen's name with \$200 ATM withdrawal and \$200 Point of Sale limit

Visit one of our branches and open an account for your child today!

## FROM OUR MEMBERS

*Lorie is exceptional. She goes the extra mile to make each customer feel special and cared for. She understands finances, and tries to make sure you get a good understanding of your choices to save money. All the staff is friendly and helpful. I enjoy doing business with the Credit Union. Thank you!*

— Celestine B.  
Member since 2015

## LBS Financial ATMs Now Dispense \$5 Bills!

Sometimes you just need cash for a quick trip to buy yourself a coffee and need less than \$10 to pay for it. As an upgrade to our ATM network, in addition to dispensing \$20 bills, you will now be able to make withdrawals in increments of \$5 bills. Sometimes, it's the little things in life that make a difference.



## Best Bank in Long Beach!

The Long Beach Post recently held a "Best of Long Beach" poll and your Credit Union was voted "Best Bank in Long Beach!" There wasn't a credit union category available in their poll, so it was really an honor to be voted best by our community among all of the financial institutions. Thanks for the vote of confidence and we look forward to continuing to be your partner in achieving your financial goals.

## In the Community – Lakewood Run



Twenty-two LBS Financial employees supported the annual Lakewood Run on Saturday, March 2, 2019, handing out water to runners (in the pouring rain!), cheering on participants, and helping with race food preparation at the finish line. Congratulations to all of the runners and walkers who braved a very stormy day to run a 5K or 10K in Lakewood!



# Ways to Manage Your Loan

Are you still mailing us your loan payment every month?

Save time and money (no more stamps!) by using one of our loan payment options below:

**LBS AutoPay** – Our LBS AutoPay self-service option allows you to make one-time or recurring payments to your LBS Financial Consumer Loan from an account at another financial institution.

## Save Money on Your Mobile Service

Sign Up and become a Sprint customer to save money! As a Member of LBS Financial Credit Union, you can save on your mobile service through Sprint! Here's how the Sprint Credit Union Member Cash Rewards program works:



- Members get \$100 for every new line activated with Sprint, unlimited lines with Sprint\*
- Current and new Sprint customers will get a \$100 loyalty reward every year for every line activated or transferred
- 25% off eligible accessories in Sprint stores

\* Limited time offer

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
<b>Branches</b>							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11239 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street Long Beach, CA 90840	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed**
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Campus branch closed during summer season and school breaks

There is no fee for this self-service payment channel and it can be accessed from any browser on a computer or mobile device at [lbsfcu.org](http://lbsfcu.org) (click on Pay My Loan from our home page).



**Mobile Deposit/Loan Payment** – Paying by check from another financial institution? Try our Mobile Deposit feature in Mobile Banking by downloading our apps today. Mobile Deposit allows you to snap a picture of a check and immediately apply it to your loan payment!\*



**Make a transfer** – If you have an LBS Financial Checking or Savings account, you can make transfers to your loan from Online or Mobile Banking, or by calling us at 800.527.3328

\*Loan payments can only be applied to auto, motorcycle, boats, and RV loans

## Rates

As of April 1, 2019. All rates are subject to change without notice.

### SAVINGS

#### SHARE SAVINGS

Average Daily Balance below \$100  
Average Daily Balance \$100 or above

#### Dividend Rate

#### APY

#### MONEY MARKET

\$100,000 and above  
\$50,000 to \$99,999  
\$25,000 to \$49,999  
\$2,500 to \$24,999  
Below \$2,500

#### CLUB/SPECIAL SAVINGS

### LOANS Rates Quoted as low as APR

#### SIGNATURE LOAN Unsecured\*

#### AUTO, TRUCK, SUV (Up to 36 months)\*\*

100% Financing

80% Financing

#### BOATS/RVS–New or Used

80% Financed up to 66 months/New\*\*

#### MOTORCYCLES–New or Used

100% Financing up to 48 months/New\*\*

11.65%

New

3.00%\*\*\*

2.50%\*\*\*

6.75%

7.74%

Used

3.50%

3.00%

7.25%

8.25%

### SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	2.00%	2.05%	2.10%	2.15%
12 month	2.20%	2.25%	2.30%	2.35%
24 month	2.50%	2.55%	2.60%	2.65%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*\$22.08 per \$1,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. \*\*\*Rates reflect a .25% discount for a new auto purchase from the Surrogate Auto Shopper. Contact the Credit Union for details. A loan at 2.49% APR for 36 months with a 20% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed.

### LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804



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Your Money is published exclusively for Members of LBS Financial Credit Union. Email: [info@lbsfcu.org](mailto:info@lbsfcu.org)

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