



For Immediate Release

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LBS Financial Credit Union Announces New Addition to Management Team

Long Beach, CA – September 26, 2007 -- LBS Financial Credit Union announces a new addition to its management team.

“We are pleased to welcome Frank Ogaz as our new vice president/branch manager,” said LBS Financial President and CEO Jeffrey A. Napper. “Frank’s experience in the banking industry will serve him well in managing our Los Altos branch office.”

Frank Ogaz, Vice President/Branch Manager, Long Beach/Los Altos Office

Frank was recently hired as vice president/branch manager of LBS Financial’s Long Beach/Los Altos office. Formerly a branch manager for Downey Savings, Frank brings over six years of financial services experience to LBS Financial Credit Union and has a Bachelor’s Degree from California State Polytechnic University, Pomona.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 119,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$1 billion.